DATA ANALYSIS

BELIZE & REGION

CARIBBEAN HOTEL & TOURISM ASSOCIATION

33 Destinations

CARIBBEAN™

CHRIS
Caribbean Hotel & Resort Investment Summit

CARIBBEAN HOTEL & TOURISM ASSOCIATION

WORLD TRAVEL & TOURISM COUNCIL

WTTC CARIBBEAN ECONOMIC IMPACT REPORT

+33.2%*

Tourism Sector 2022 Contribution to GDP

Recovery Continues to Outpace Most of the World
Nearly 100% Performance Against Record 2019

300,000*

New Jobs in 2022

Tourism-related jobs represents over 13.4% of region's employment.

2X

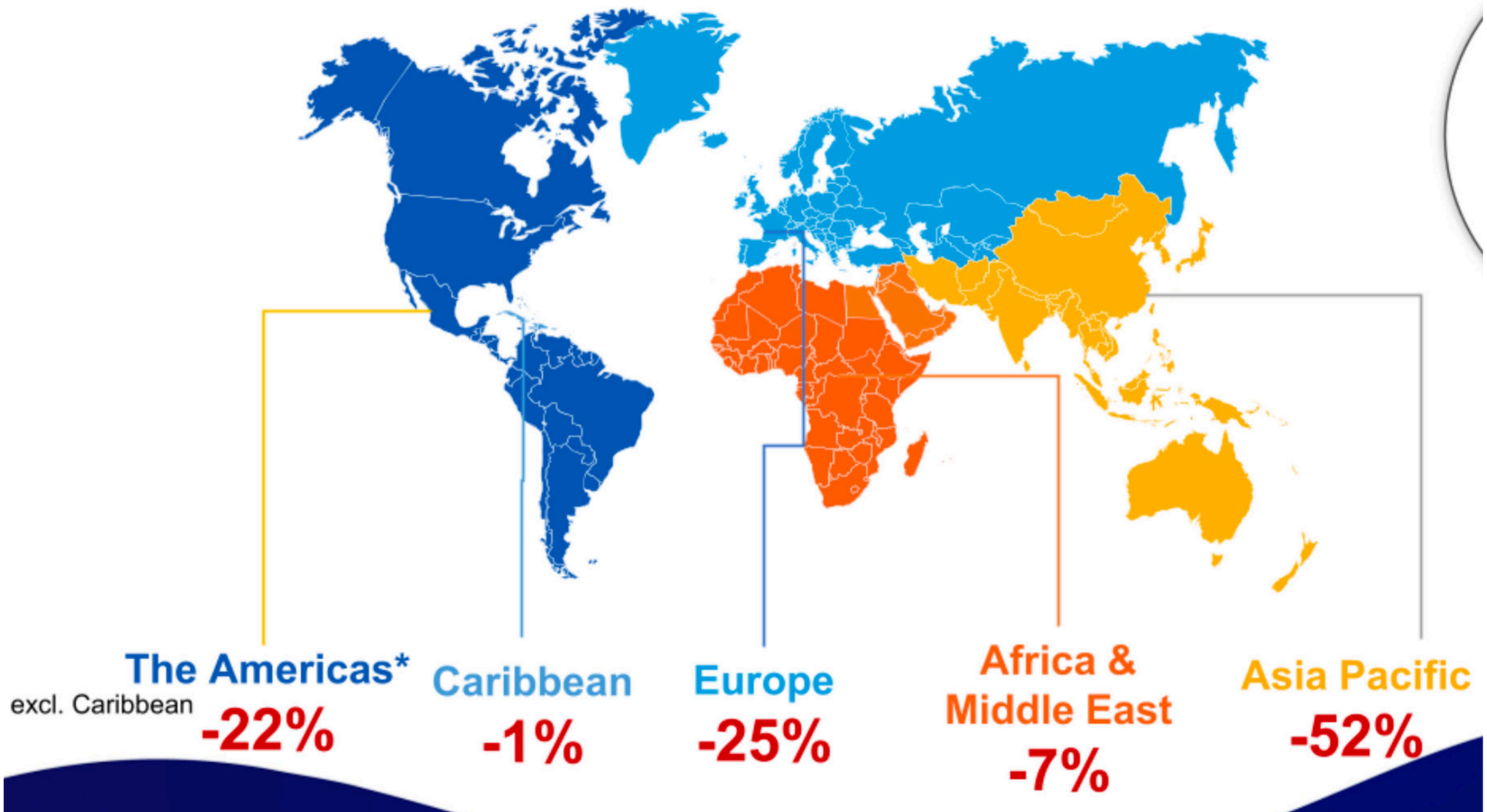
GDP and Employment Growth Over Next Ten Years

Potential forecast from WTTC
Potential by 2032:
Revenue: US$96.6 billion
1.34 million new jobs

*2022 Results reported by the WTTC, March, 2023

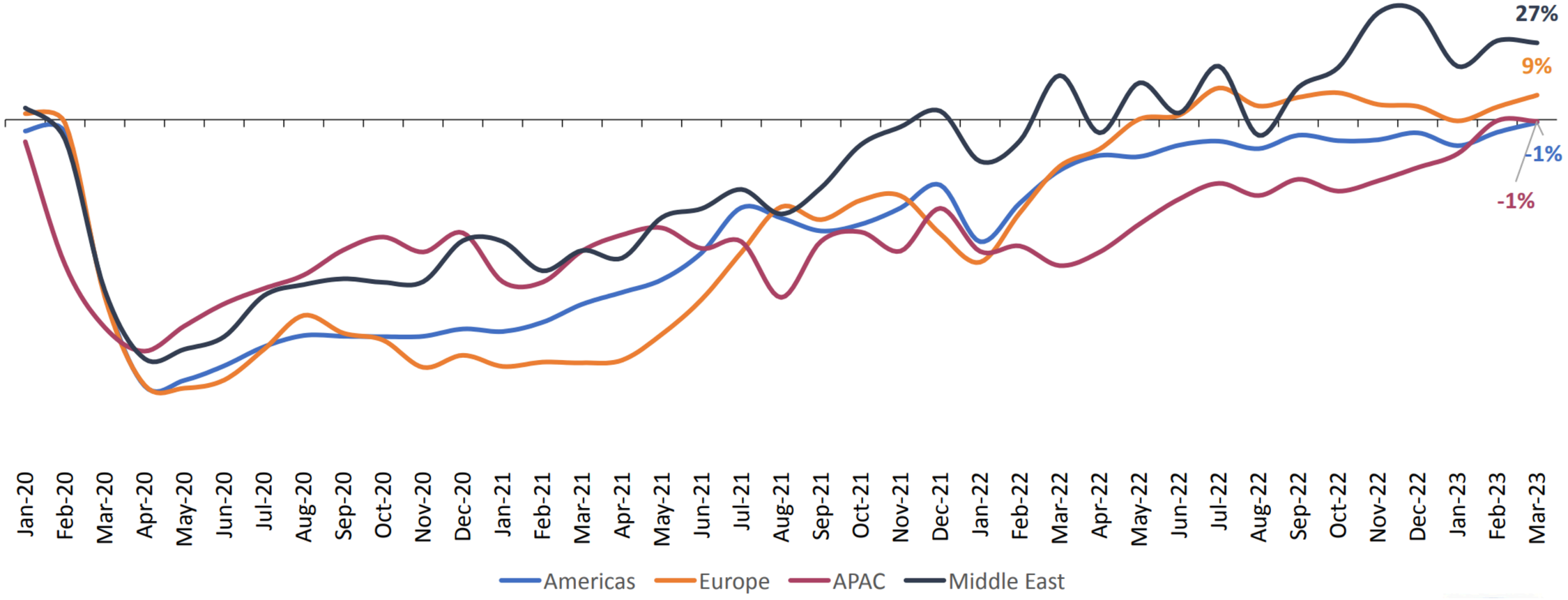
Regional Tourism Rebound

International worldwide arrivals in Q1 2023; vs 2019 levels



GENERAL REVENUE RECOVERY TRENDS

Month to Month Index vs 2019 - Total Revenue Per Available Room



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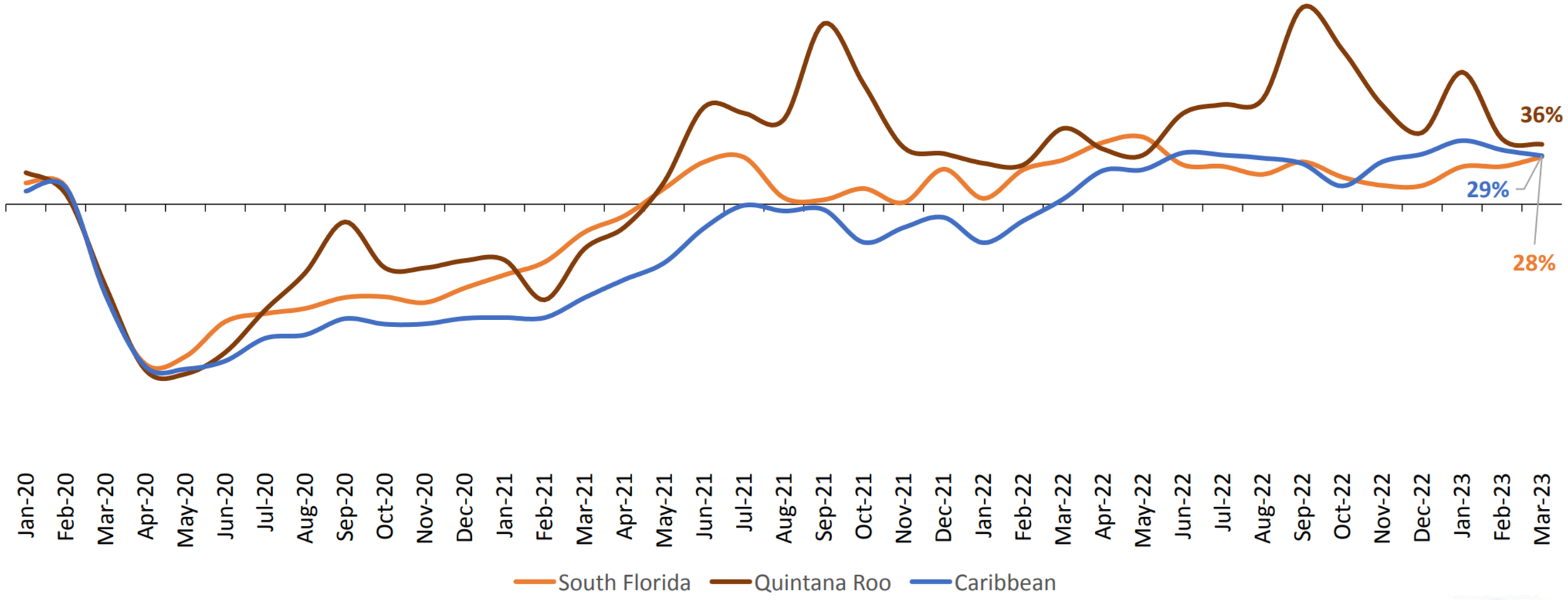


32.5%

Regional Revenue Increased for the Belize, Caribbean & Central America Region

-1%

Regional Revenue Recovery for the Americas (Canada, USA) & Europe.

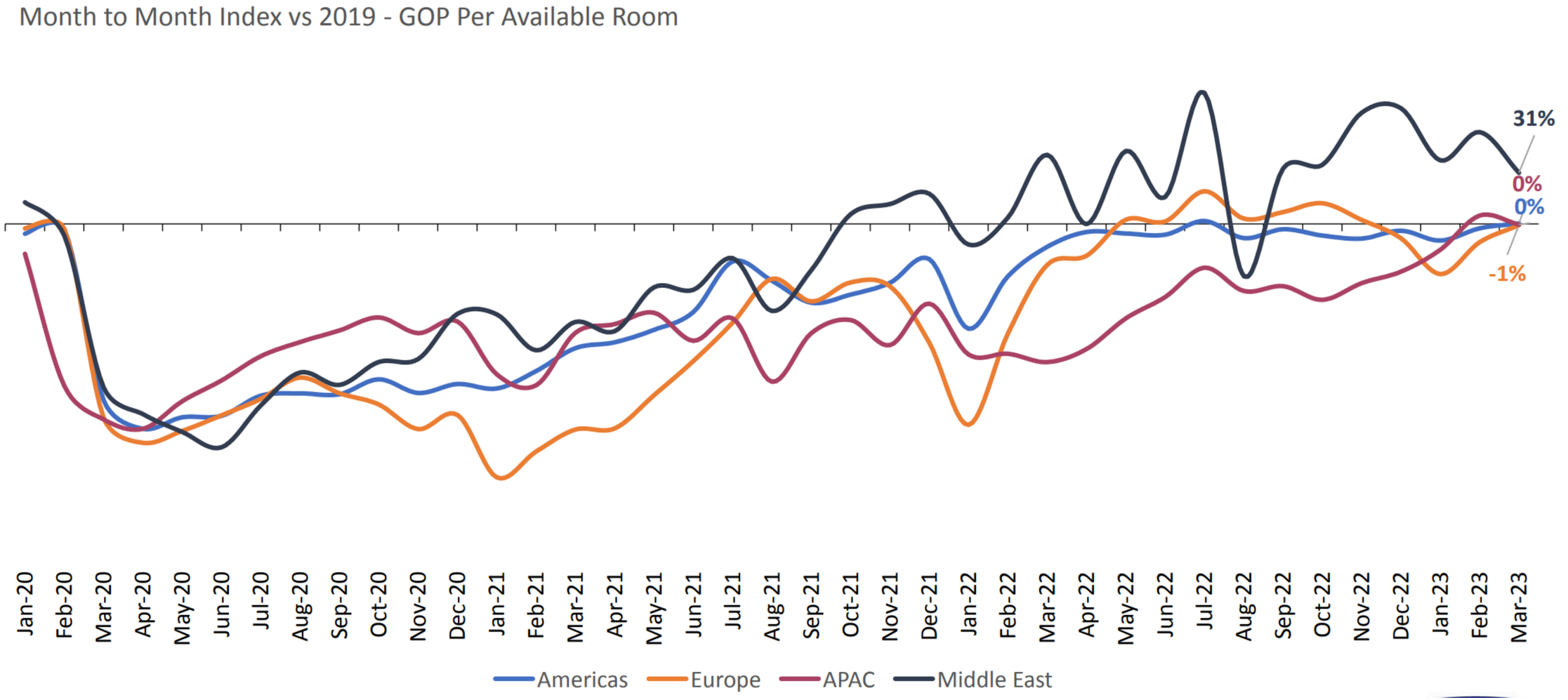
9%

Regional Revenue Recovery for Asian markets.

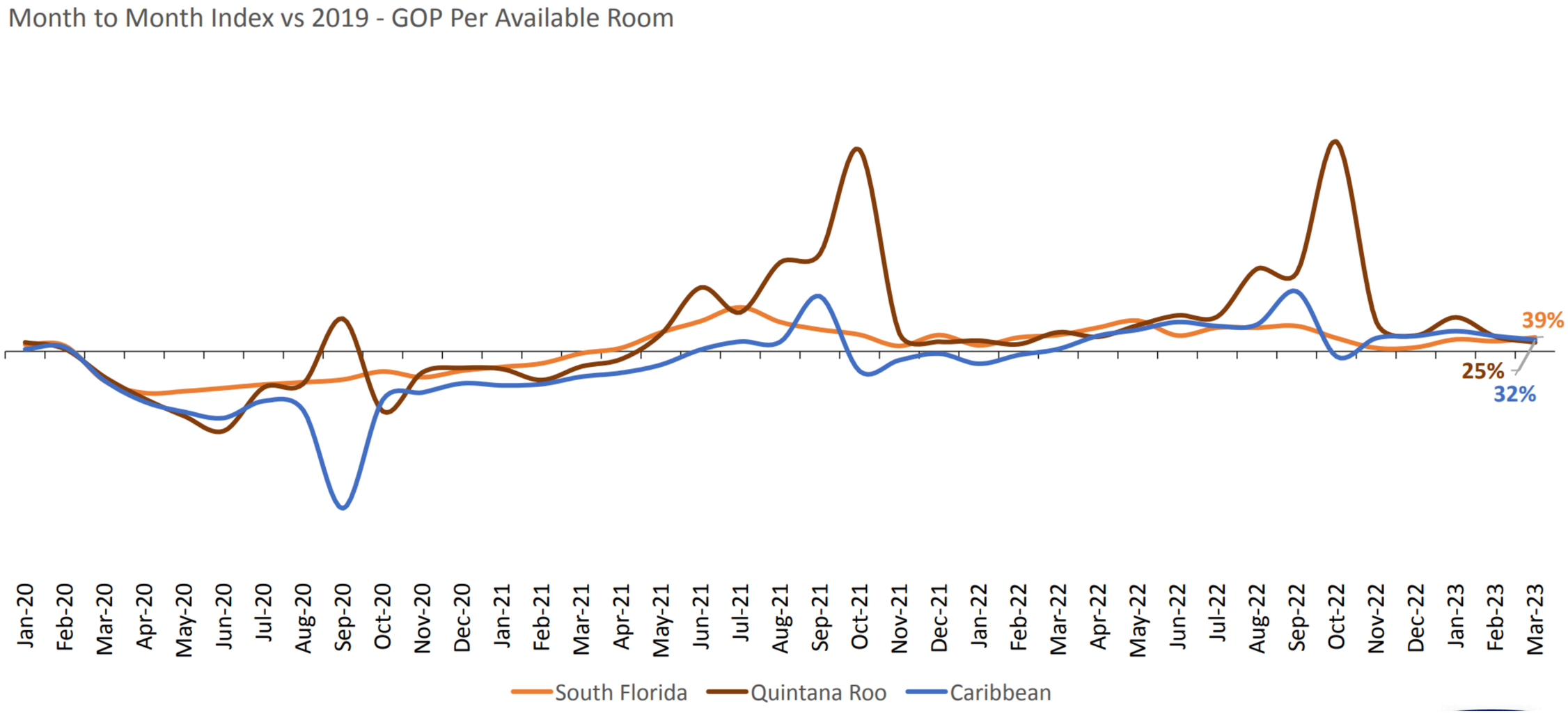
27%

Regional Revenue Recovery for the Middle East.

GENERAL PROFIT RECOVERY TRENDS



REGIONAL PROFIT RECOVERY TRENDS



32%

Increase in Regional Profit for the Belize, Caribbean & Central America Region

-1%

Regional Profit Recovery for the European Market.

0%

Regional Profit Recovery American & Asian Markets.

31%

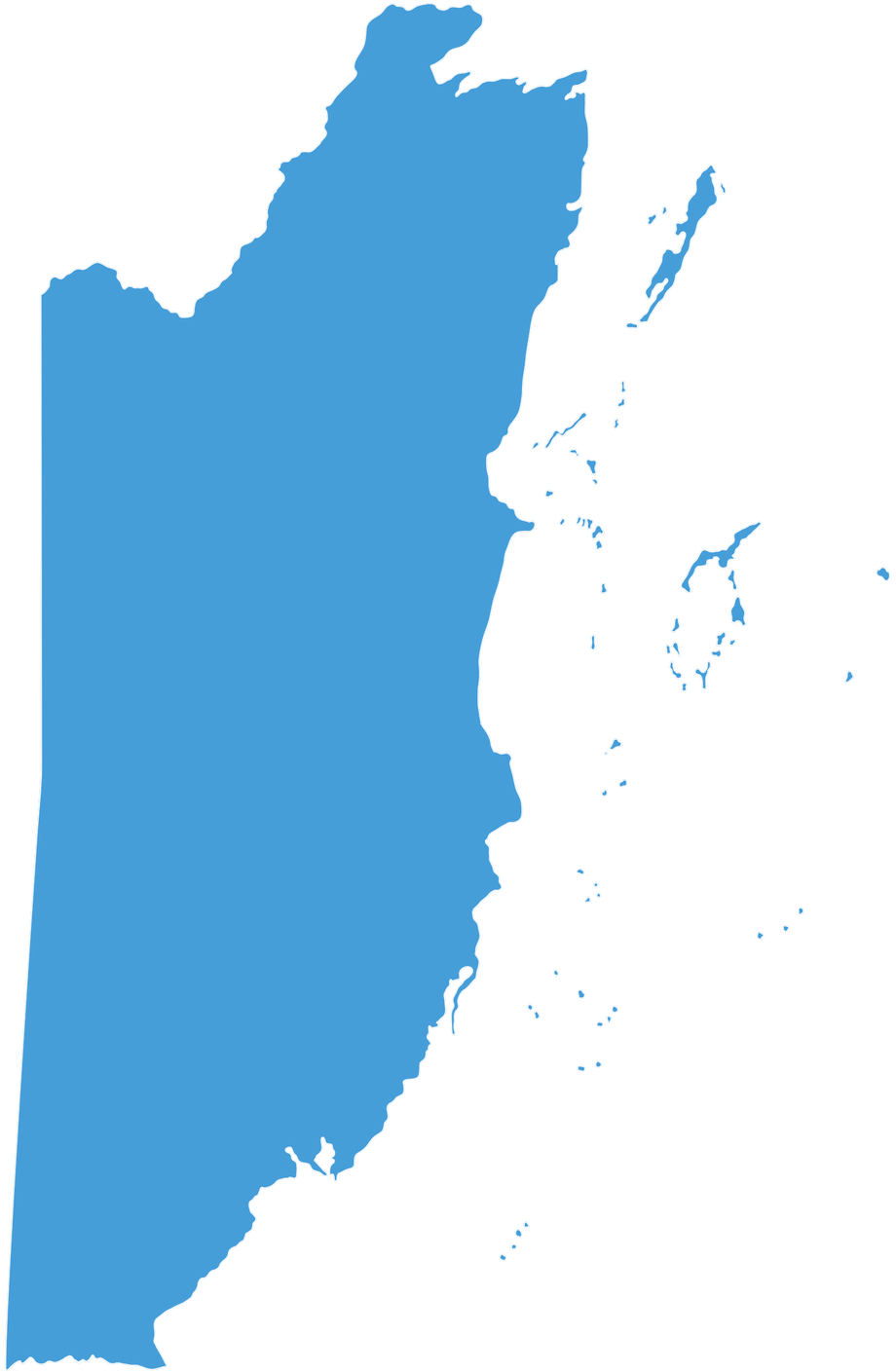
Regional Profit Recovery for the Middle East.

KEY TAKEAWAY

- The Belize Region, with the Caribbean & Central America (33 Destinations), outperforms the average tourism recovery trends of the Americas, Europe, and Asia Pacific. With only -1% below 2019 (Total Global International Traffic down -31%).

- The Region outperformed the global market regarding Revenue & Profit in the tourism (short-term rental) market.

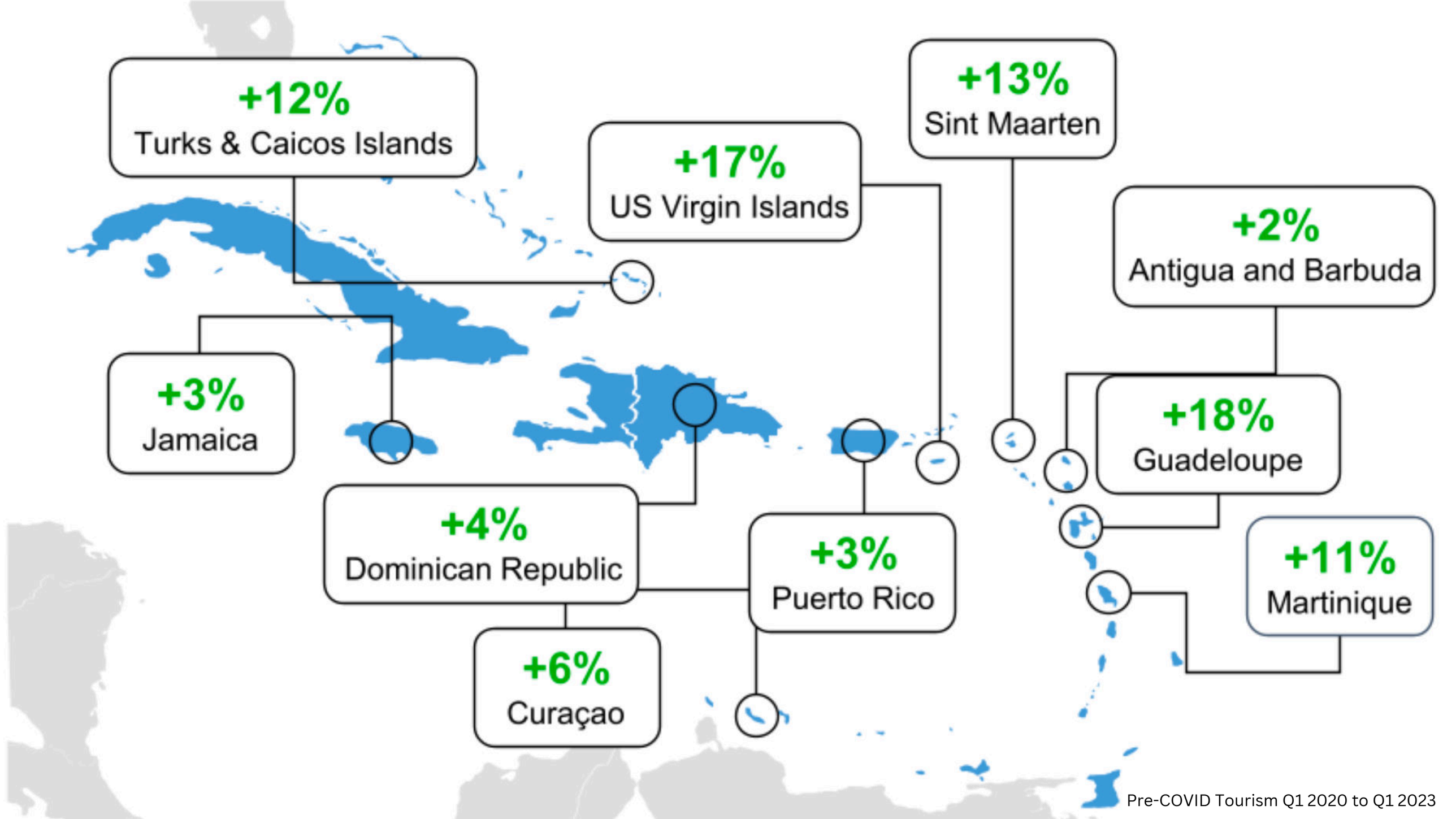
- The Caribbean & Central America Region is expected to have an annual tourism GDP growth rate of 5.5% to 6.7% between now and 2030.



+16%

Ambergris Caye Belize

Pre-COVID Tourism Q1 2020 to Q1 2023



Pre-COVID Tourism Q1 2020 to Q1 2023

+16%

Ambergris Caye Belize

+2%

Anguila

+2%

Antigua

+6%

Aruba

-7%

Bahamas

-32%

Bermuda

-8%

British Virgin Islands

-16%

Cayman Islands

+3%

Jamaica

-4%

Saint Lucia

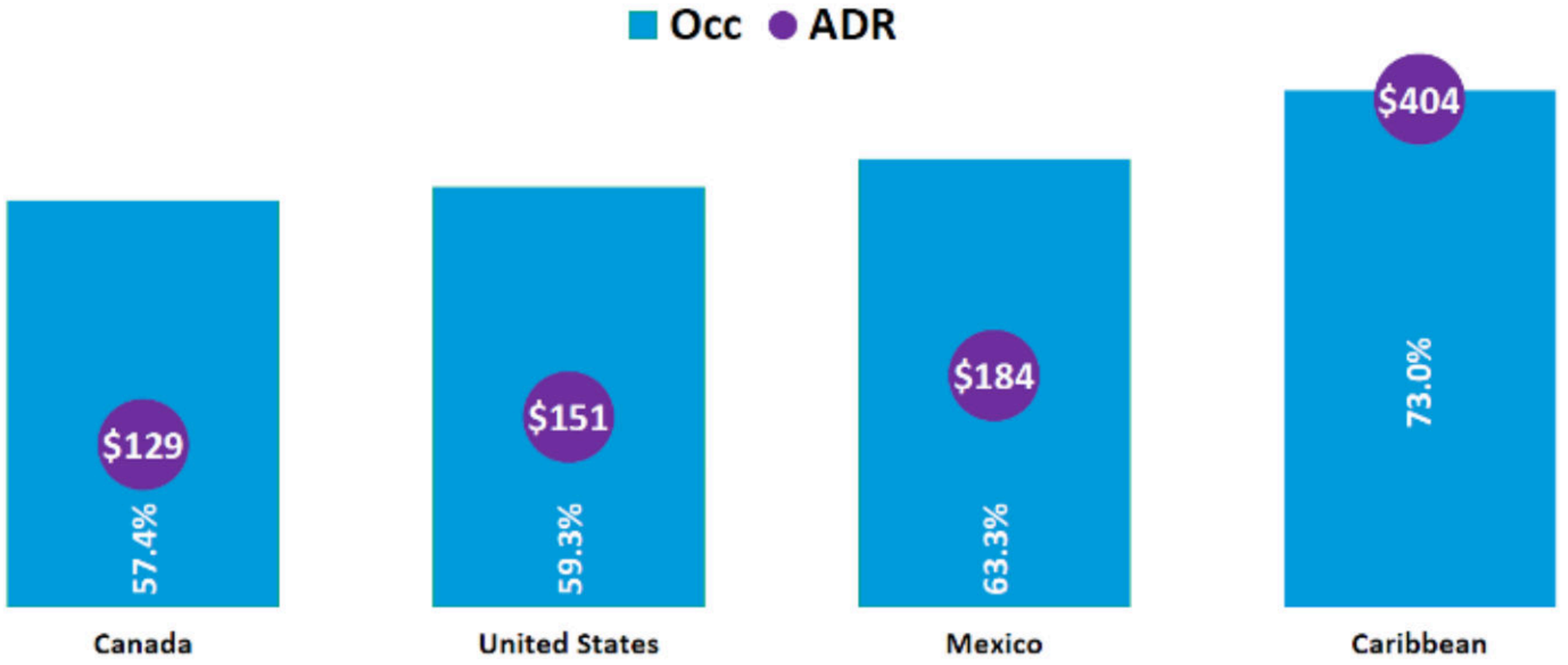
-12%

Trinidad & Tobego

Pre-COVID Tourism Q1 2020 to Q1 2023

Caribbean Rates & Occupancy MUCH Stronger than other regions

North America Performance, Year-To-Date



Absolute OCC & ADR (US$), YTD March 2023.

Source: STR, 2021 © CoStar Realty Information, Inc.

Regional Occupancy

71.8%

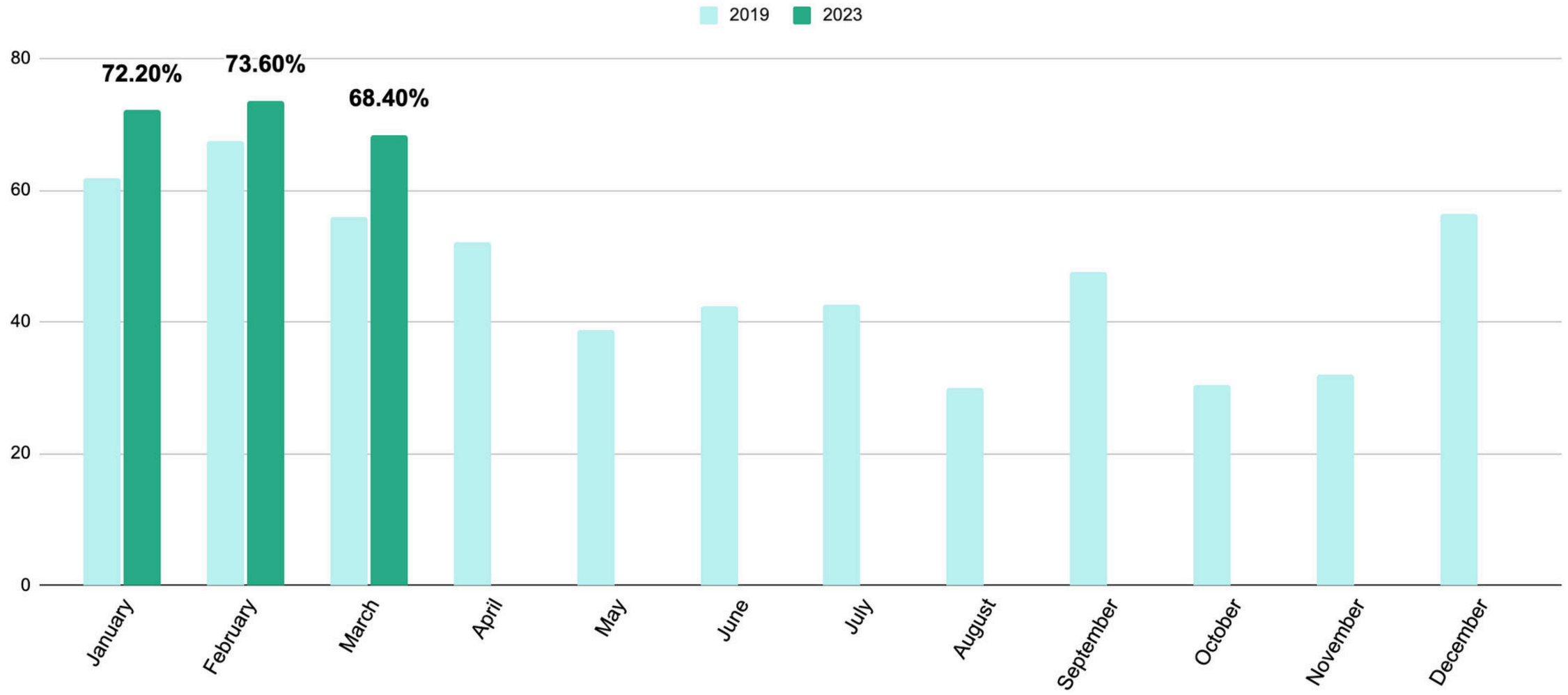
Regional Occupancy

Source: STR, 2021 (c) CoStar Realty Information, Inc.

Ambergris Caye Occupancy

71.6%

Q1 2023 Average Occupancy



Ambergris Caye Stats

10.3%

Occupancy Increase
2019 to 2023

Regional Stats

-1.5%

Occupancy Decrease
2019 to 2023

Regional ADR

$384

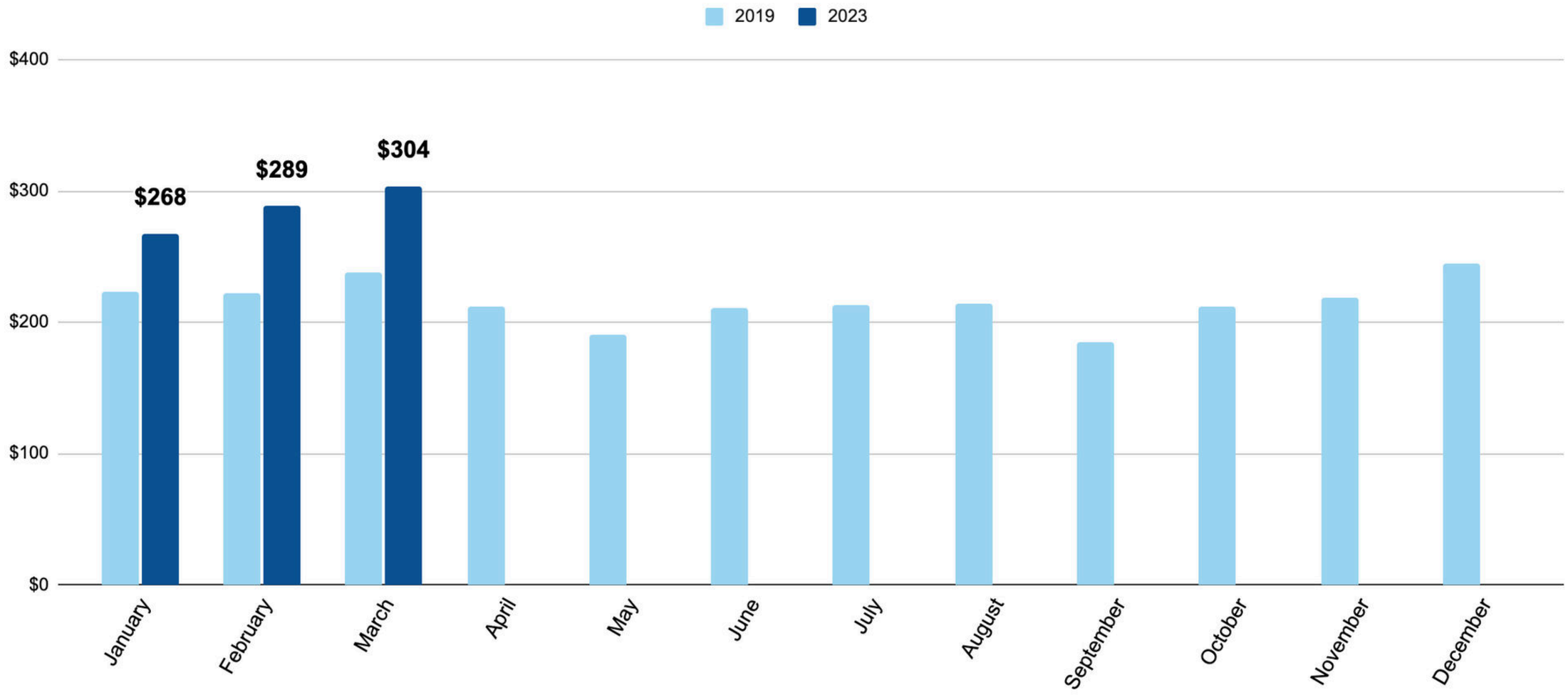
2023 Regional ADR

Source: STR. 2021 © CoStar Realty Information, Inc.

Ambergris Caye ADR

$287

Q1 2023 Average ADR



Ambergris Caye Stats

+36%

ADR Increase
2019 to 2023

Regional Stats

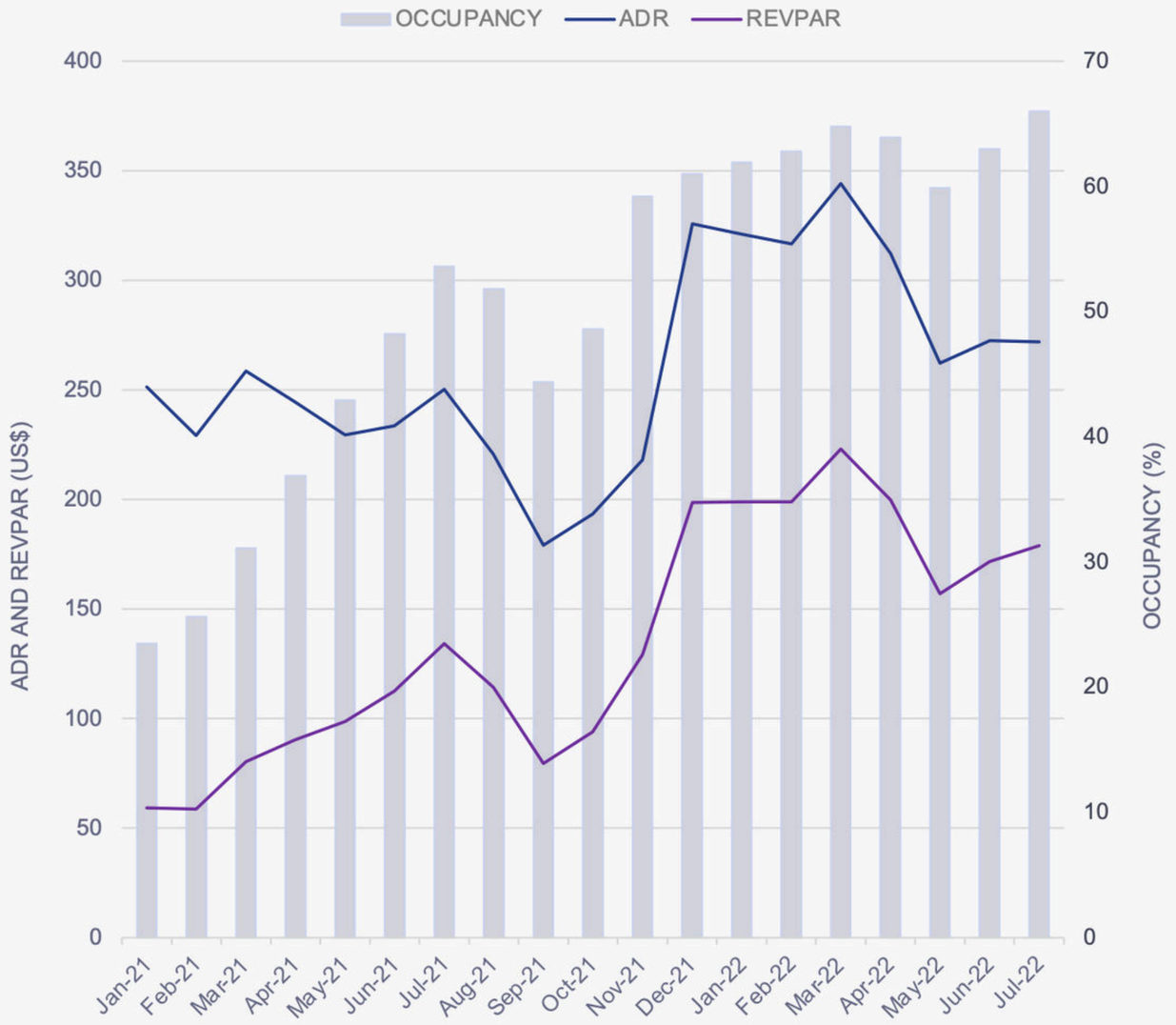
+29%

ADR Increase
2019 to 2023

Regional Profits are Up

Q1 2023 vs 2019 - GOP as a % of Total Revenue

Caribbean Average Daily Rates, Occupancy and RevPar - 2021 - 2022

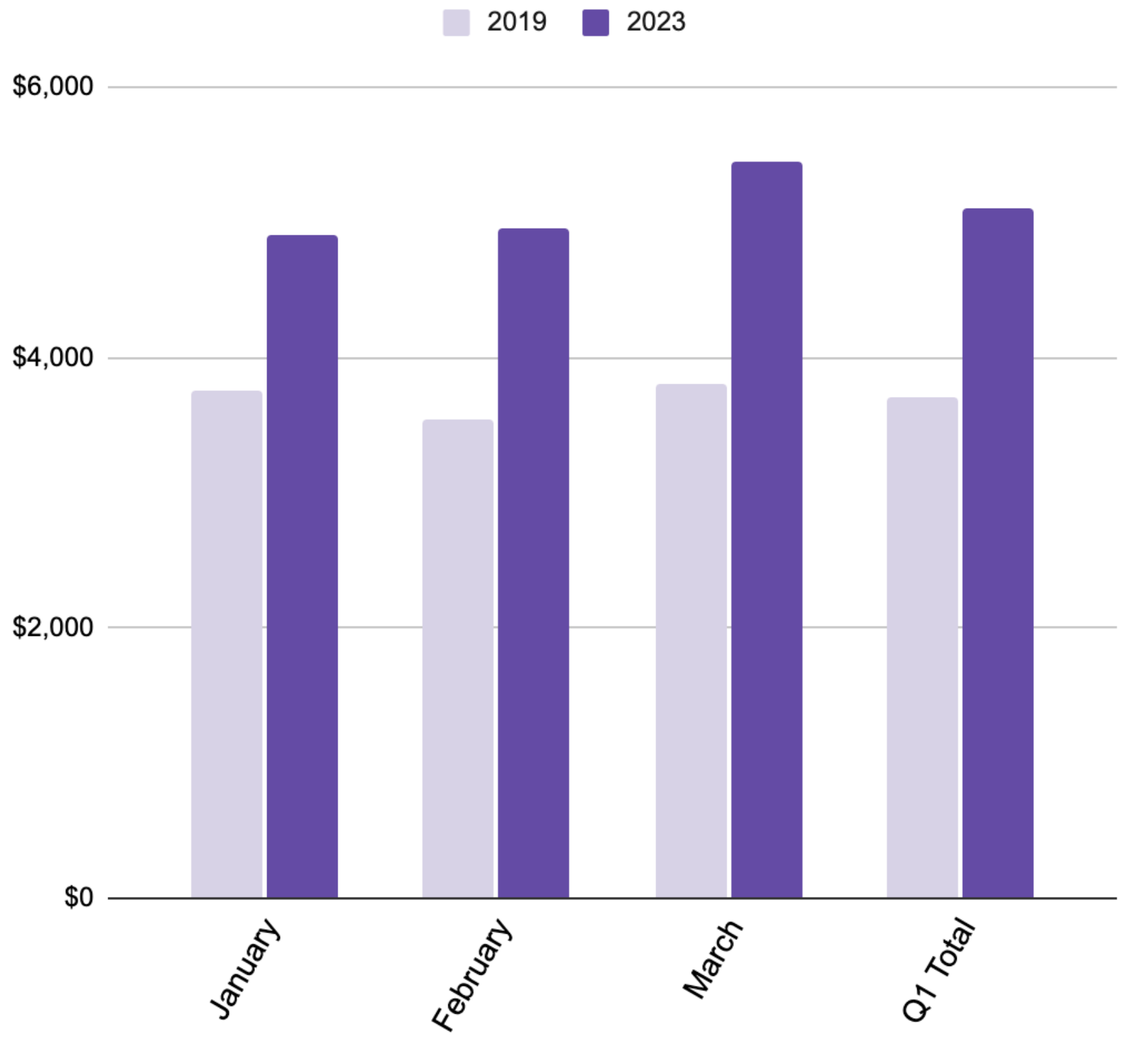


Tourism Sources: WTTC (World Travel and Tourism Council) - Travel and Tourism in the Caribbean 2022 Tourism Analytics, STR Data and Publications by CHATA (Curacao Hospitality and Tourism Association)

Ambergris Caye Unit Revenue

+37.8%

Q1 2023 Unit Revenue



KEY TAKEAWAY

- Ambergris Caye Tourism Outpaced the Regional Average in Tourism Growth.
- The Caribbean & Central America Region (including Belize) has a higher ADR and Occupancy than other Western Hemisphere markets like Mexico, Canada & USA.
- Ambergris Caye Occupancy is on pace with the rest of the region. However, Regional Occupancy (33 destinations) is still recovering in tourism (-1.5% of pre-COVID). Ambergris Caye Occupancy is exceeding pre-COVID (10.3% growth from pre-COVID).
- Ambergris Caye ADR growth has exceeded regional growth at a 36% increase in nightly rental rate from 2019 to 2023 (regional average of 29%).
- Ambergris Caye Outperformed in Revenue when compared to regional average.

SUB UMBRA FLOREO