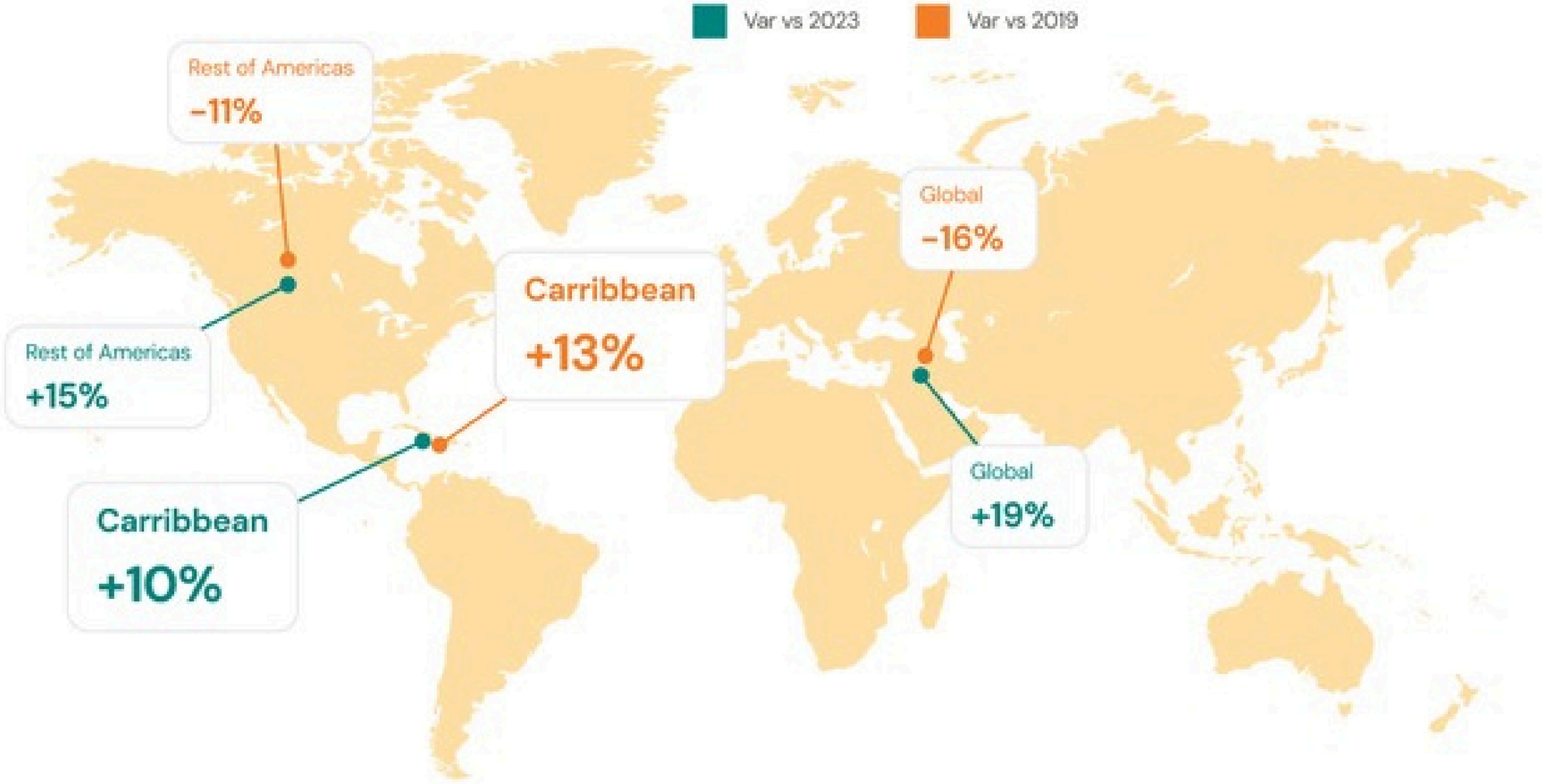
2024

Belize Infographics

Belize & Caribbean

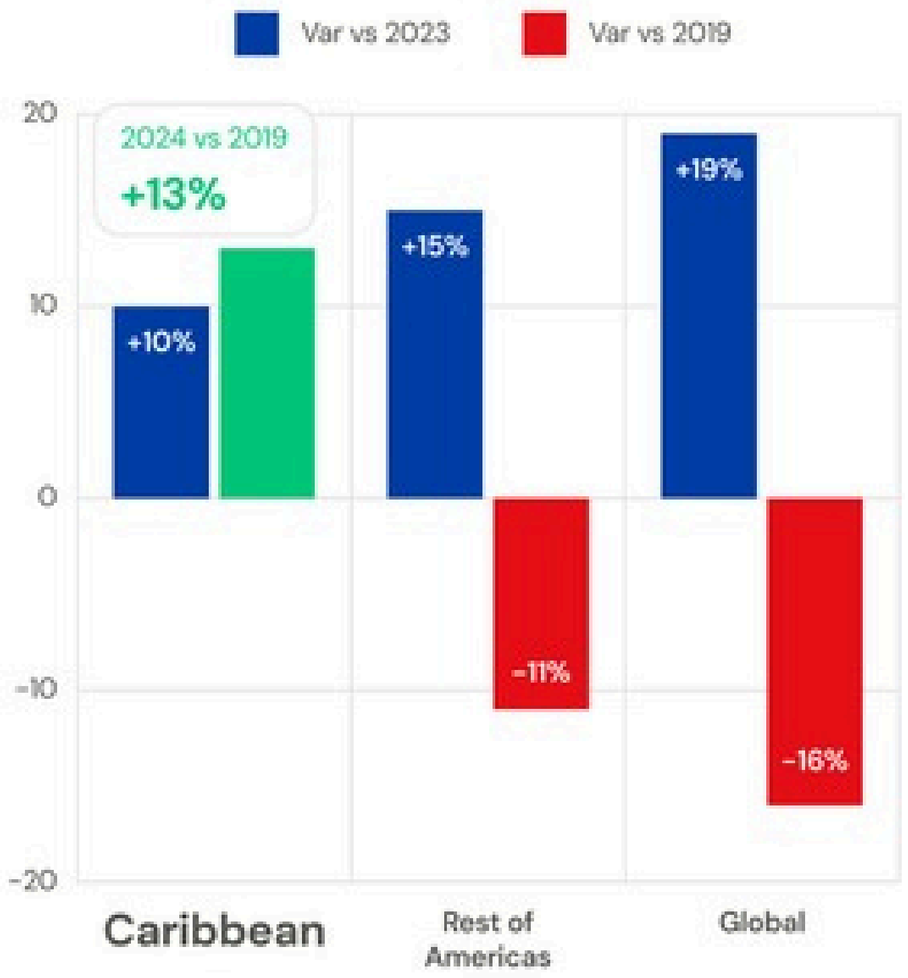
2024 Tourism Growth

International arrivals in 2024; vs 2023 and 2019



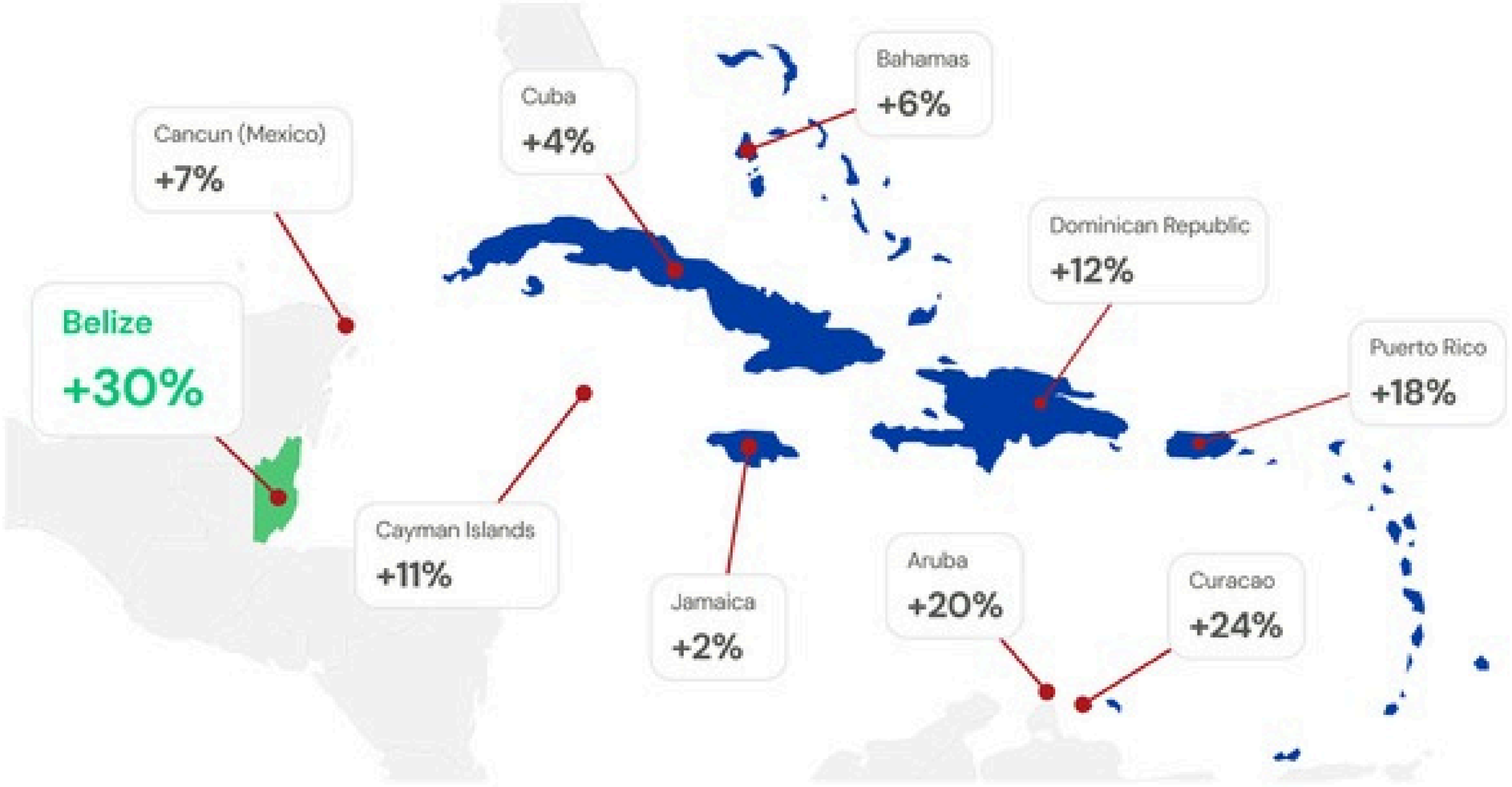
Global Tourism Trends

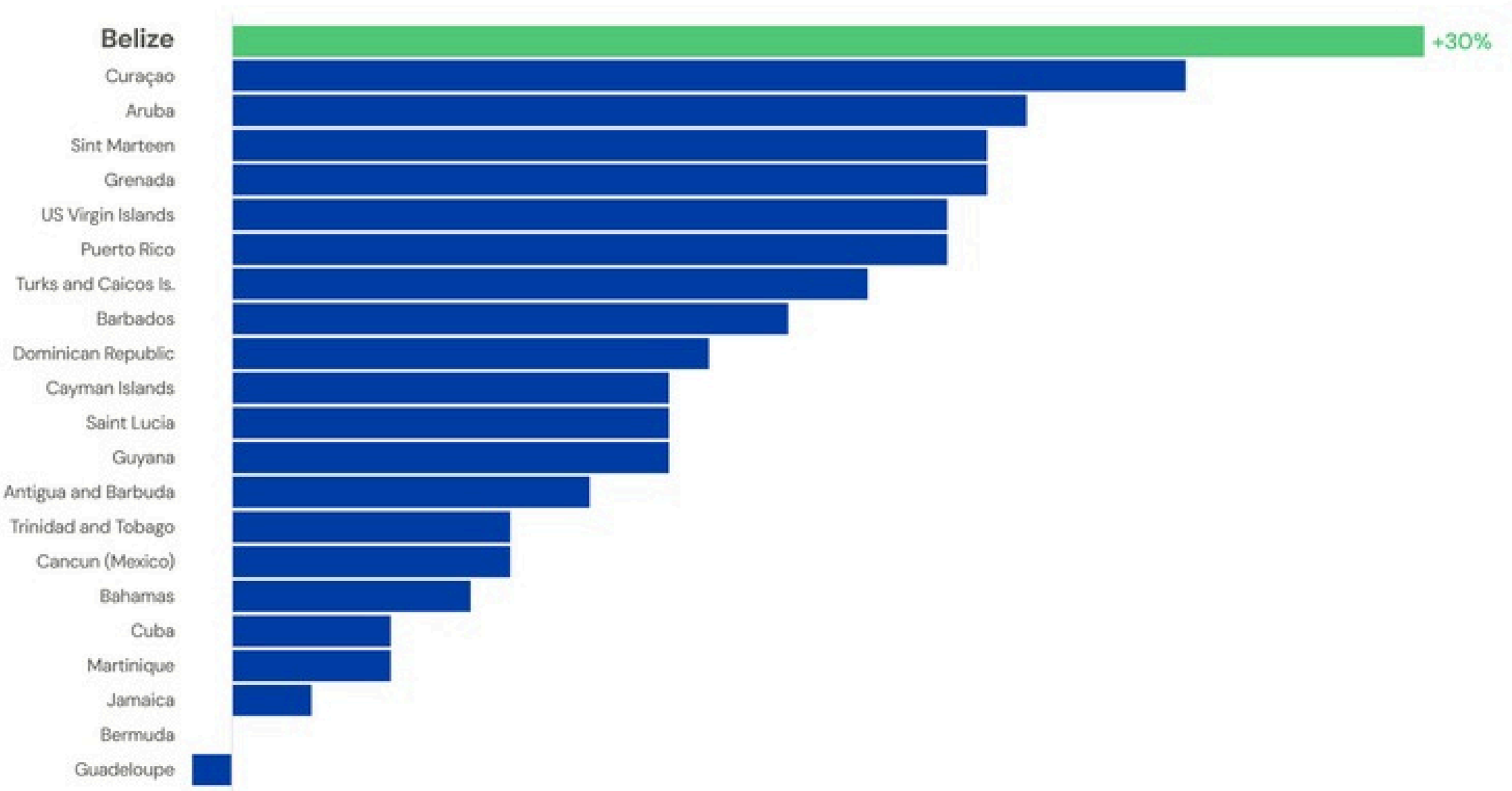
International arrivals in 2024; vs 2023 and 2019



Belize Fastest Growing Caribbean Destination

Year-Over-Year Tourism Growth 2023 to 2024

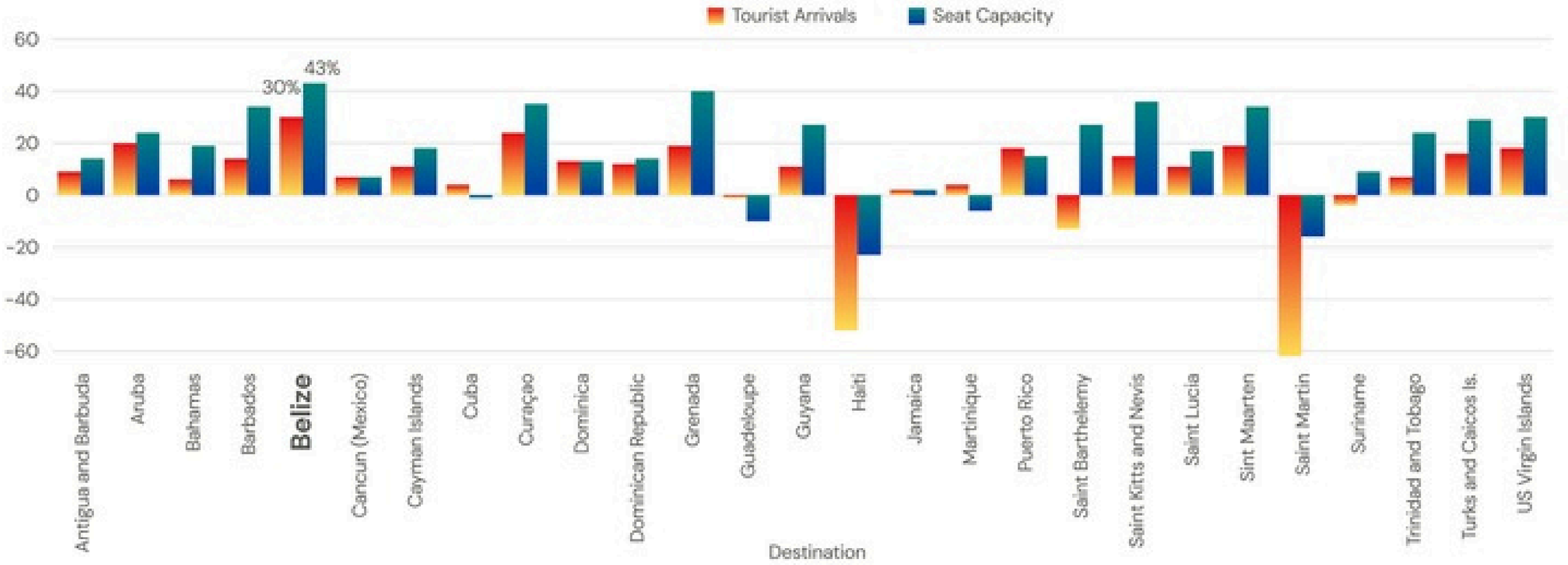



Belize
+30%
Curaçao
Aruba
Sint Marteen
Grenada
US Virgin Islands
Puerto Rico
Turks and Caicos Is.
Barbados
Dominican Republic
Cayman Islands
Saint Lucia
Guyana
Antigua and Barbuda
Trinidad and Tobago
Cancun (Mexico)
Bahamas
Cuba
Martinique
Jamaica
Bermuda
Guadeloupe

Caribbean Destination

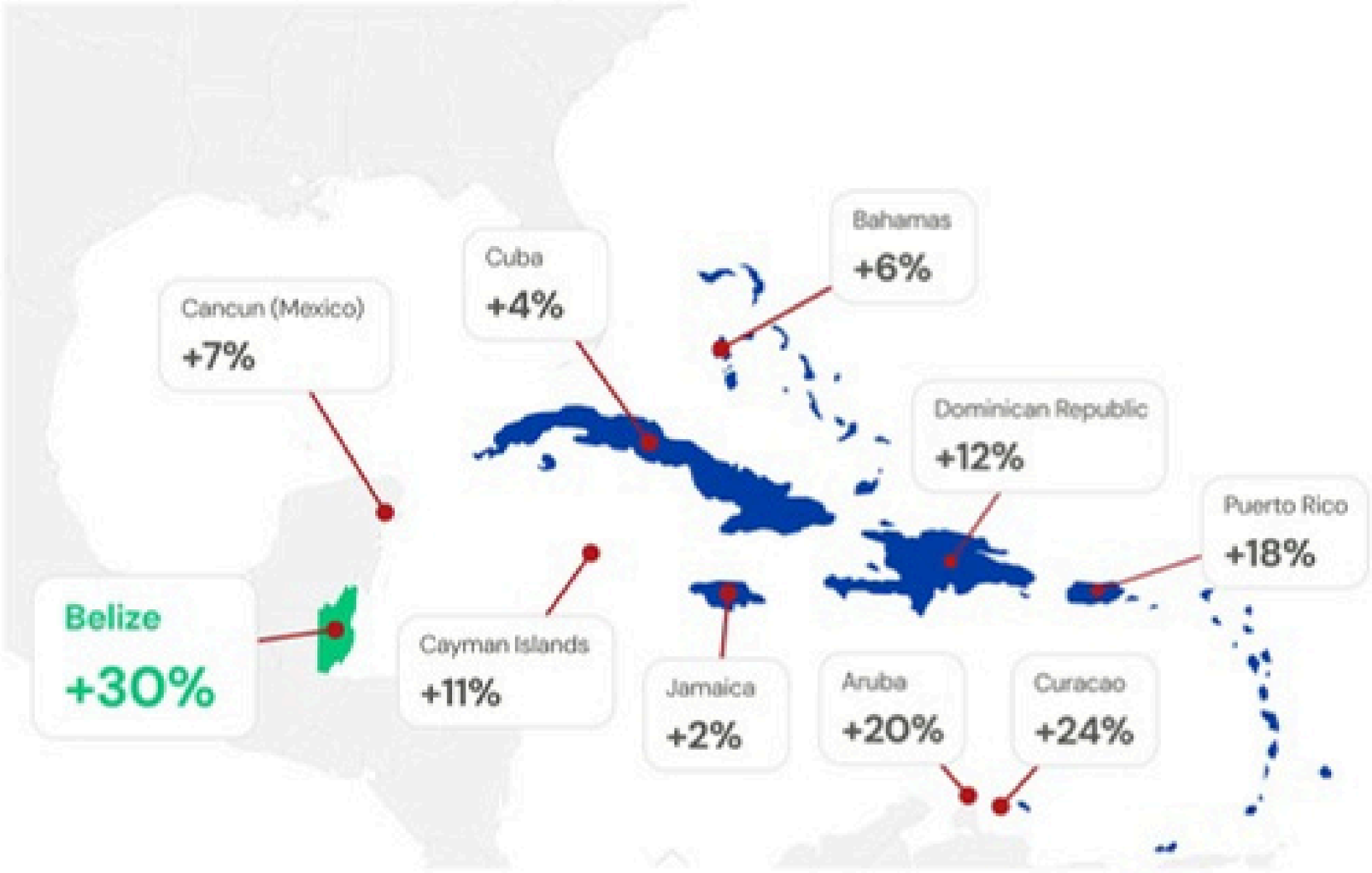
Tourism Arrivals & Seat Capacity % Change 2024 vs 2023

ForwardKeys Seat Capacity includes information on scheduled direct flights and their seat capacity to the different destinations.



Overseas travel in the Caribbean region:
Tourist arrivals and scheduled seat capacity by destination, H1 2024 vs 2023

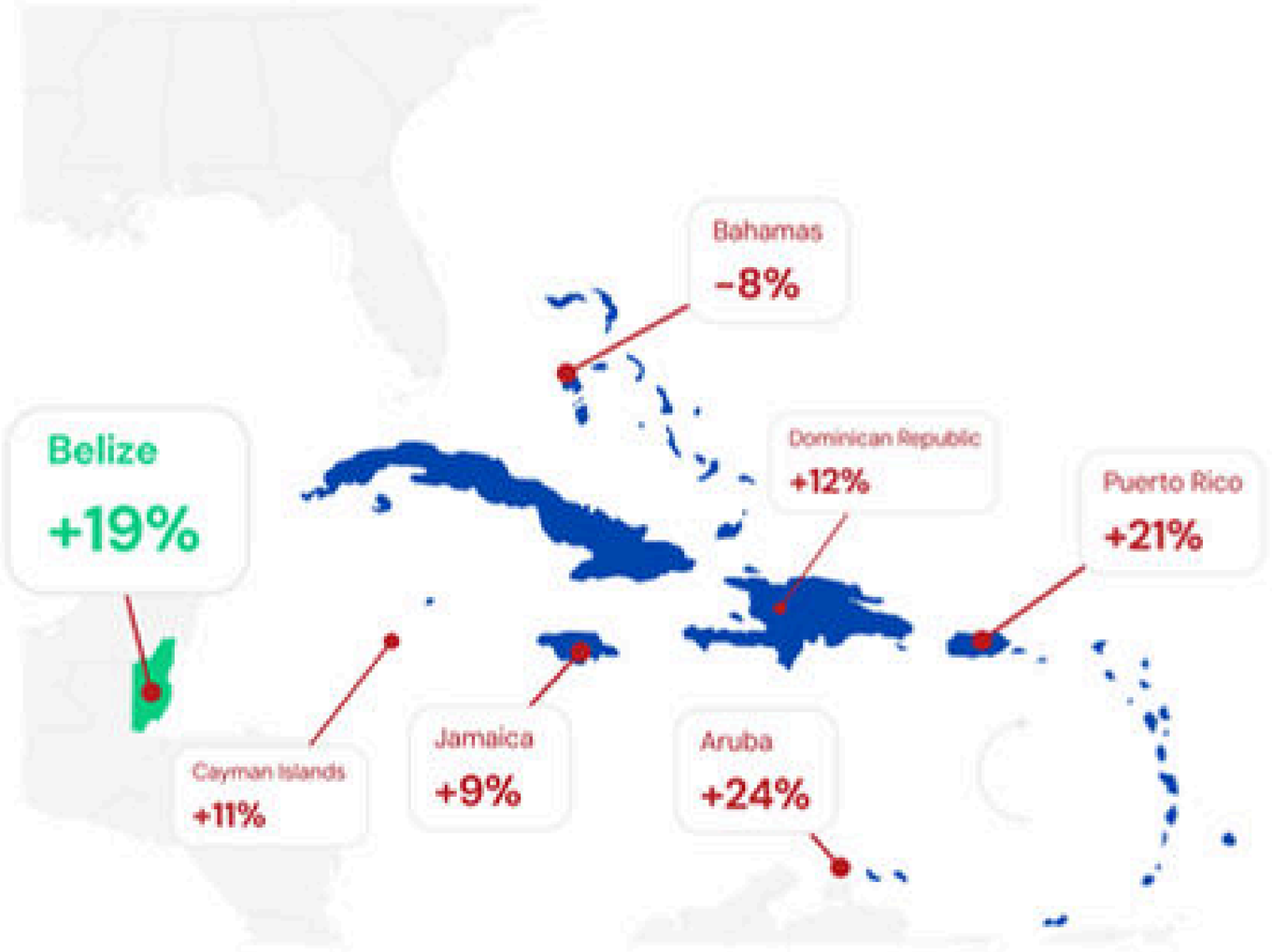
Caribbean Travel by Travel Origin 2024 vs 2023



Global +13%

Canada	+17%
USA	+13%
Europe	+2%
Latin America	+6%
Colombia	+20%
Brazil	+12%
Argentina	+9%

Caribbean Travel by Travel Origin 2024 vs 2019



North America +8%

USA	+8%
Canada	+5%

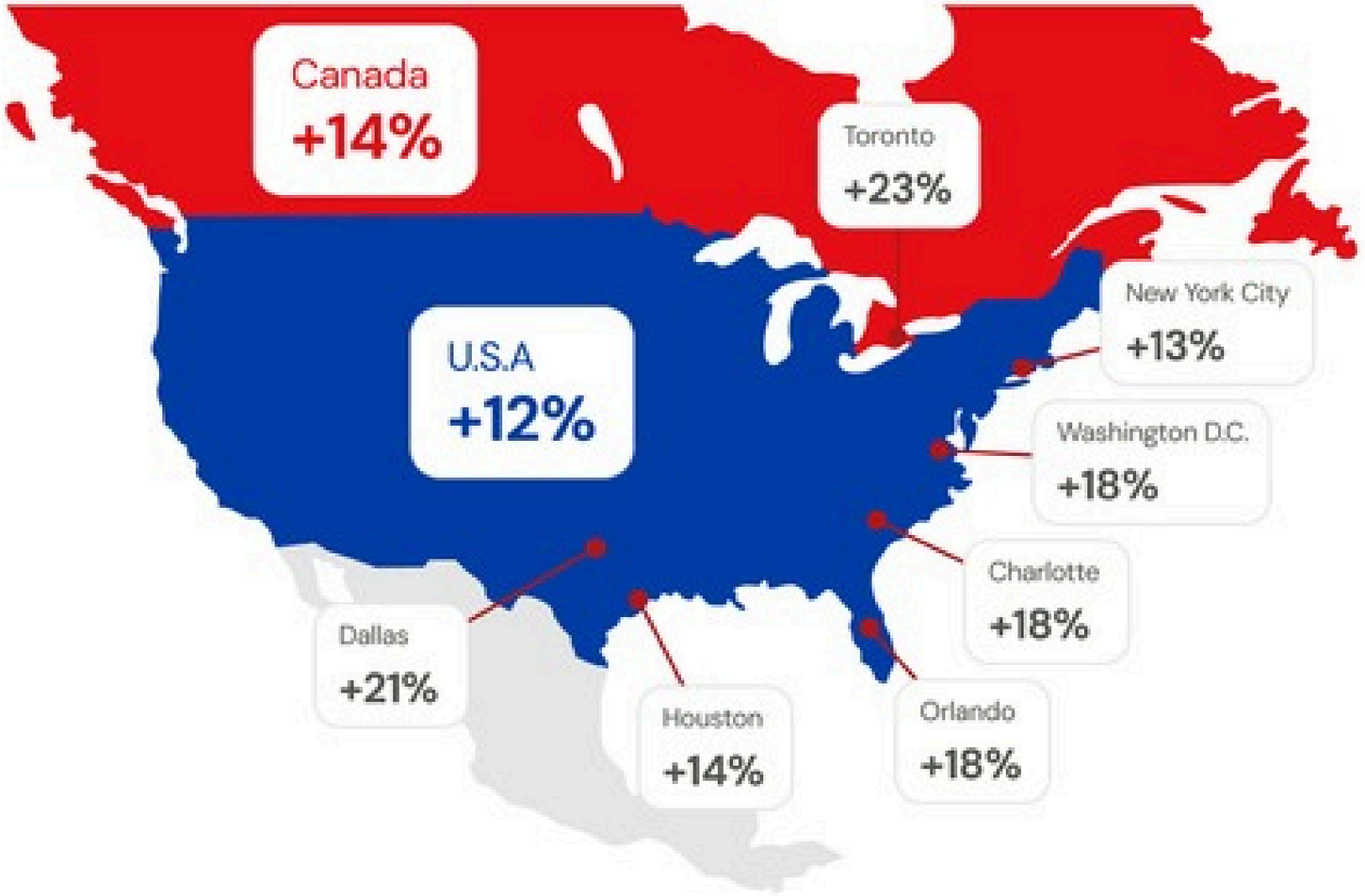
Latin America +16%

Colombia	+211%
Brazil	+112%
Argentina	+83%

Europe -18%

Caribbean Arrivals by Origin City

North American Increase in 2024 vs 2023



Arrivals from Latin America to the Caribbean 2024 vs 2023

Arrivals from Latin America to the Caribbean 2024 vs 2019

Caribbean Travel by Travel Origin 2024 vs 2023

Global +13%

Canada	+17%
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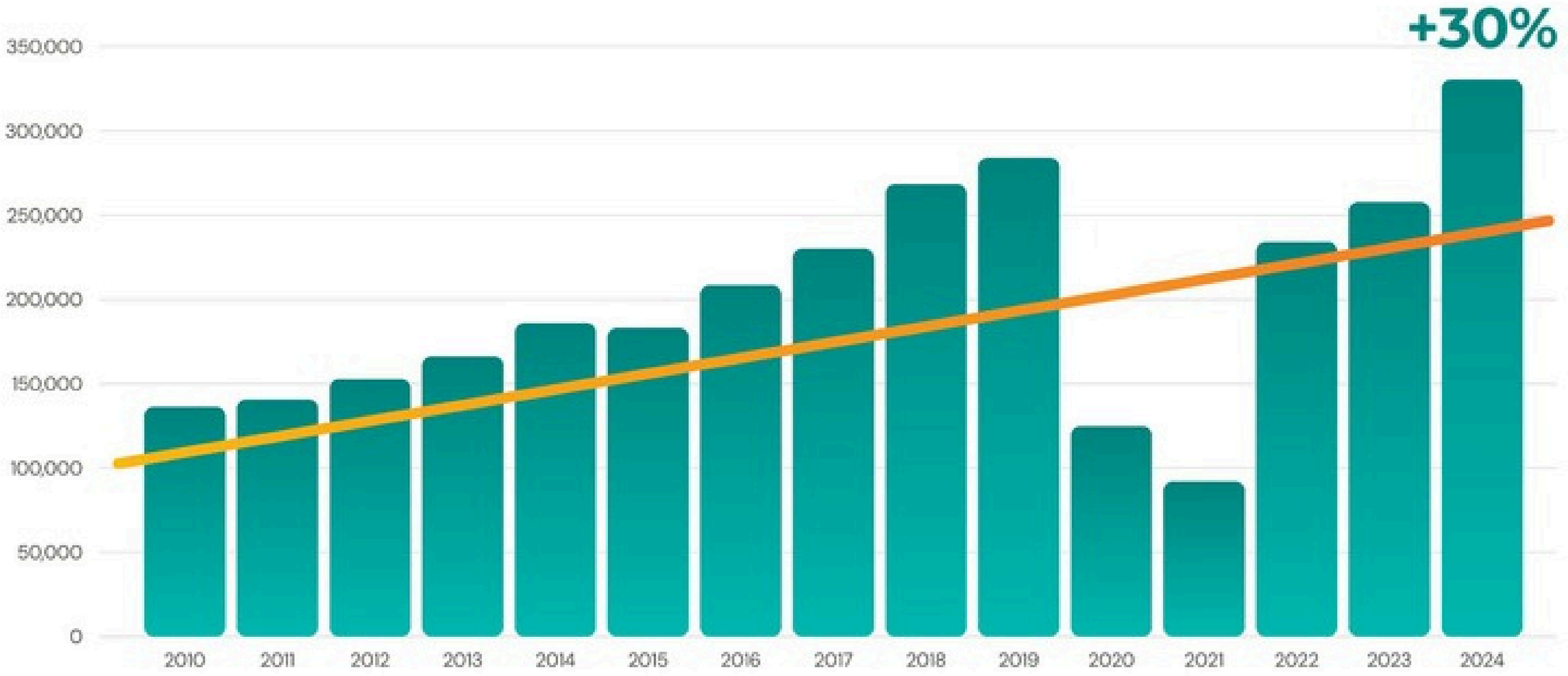
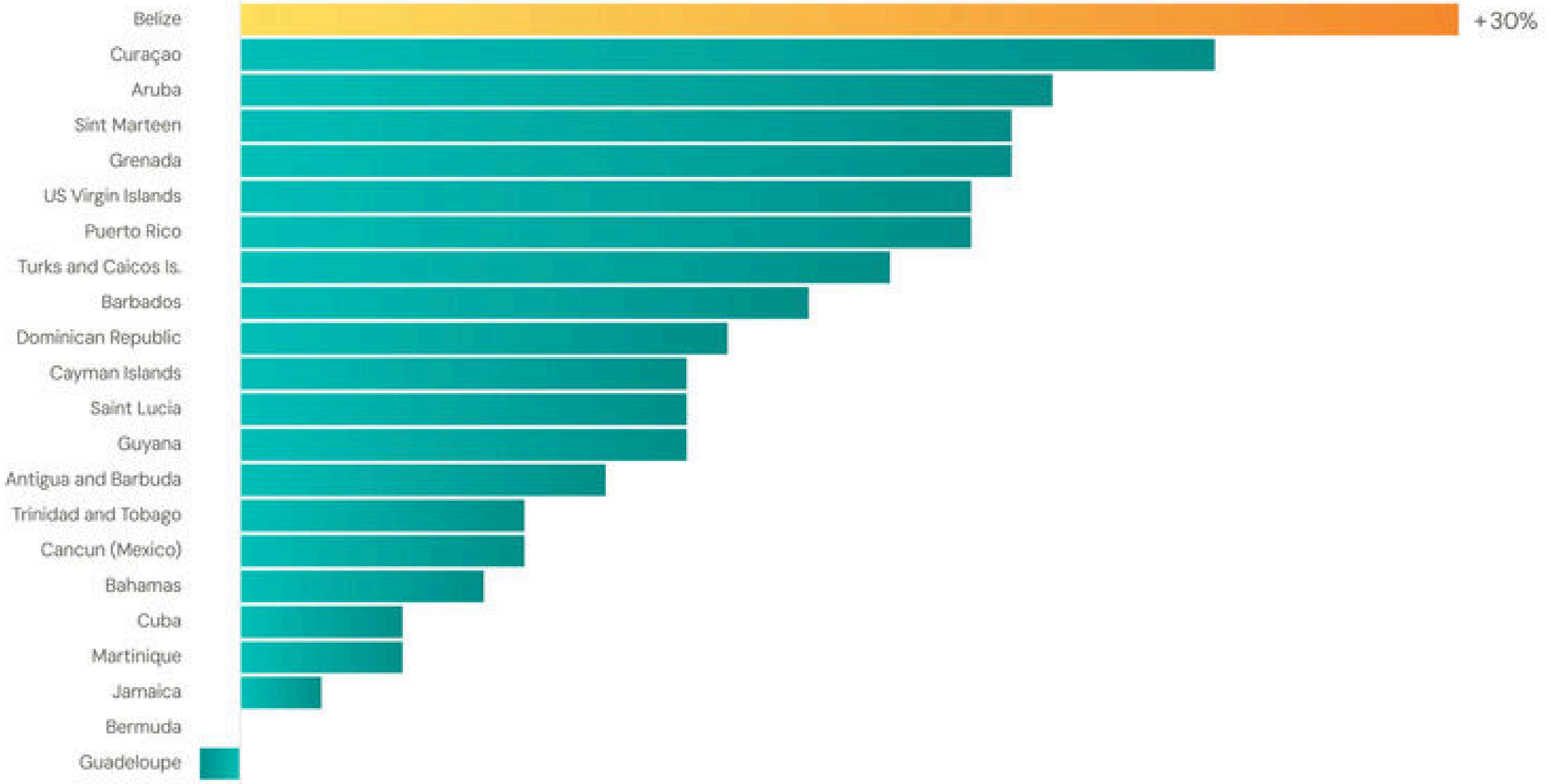
Belize Tourism

Belize Overnight Tourism January to June



Monthly Tourism Belize Jan to June 2024


Belize
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Curaçao
Aruba
Sint Marteen
Grenada
US Virgin Islands
Puerto Rico
Turks and Caicos Is.
Barbados
Dominican Republic
Cayman Islands
Saint Lucia
Guyana
Antigua and Barbuda
Trinidad and Tobago
Cancun (Mexico)
Bahamas
Cuba
Martinique
Jamaica
Bermuda
Guadeloupe

Caribbean Destination

Tourism Arrivals & Seat Capacity % Change 2024 vs 2023

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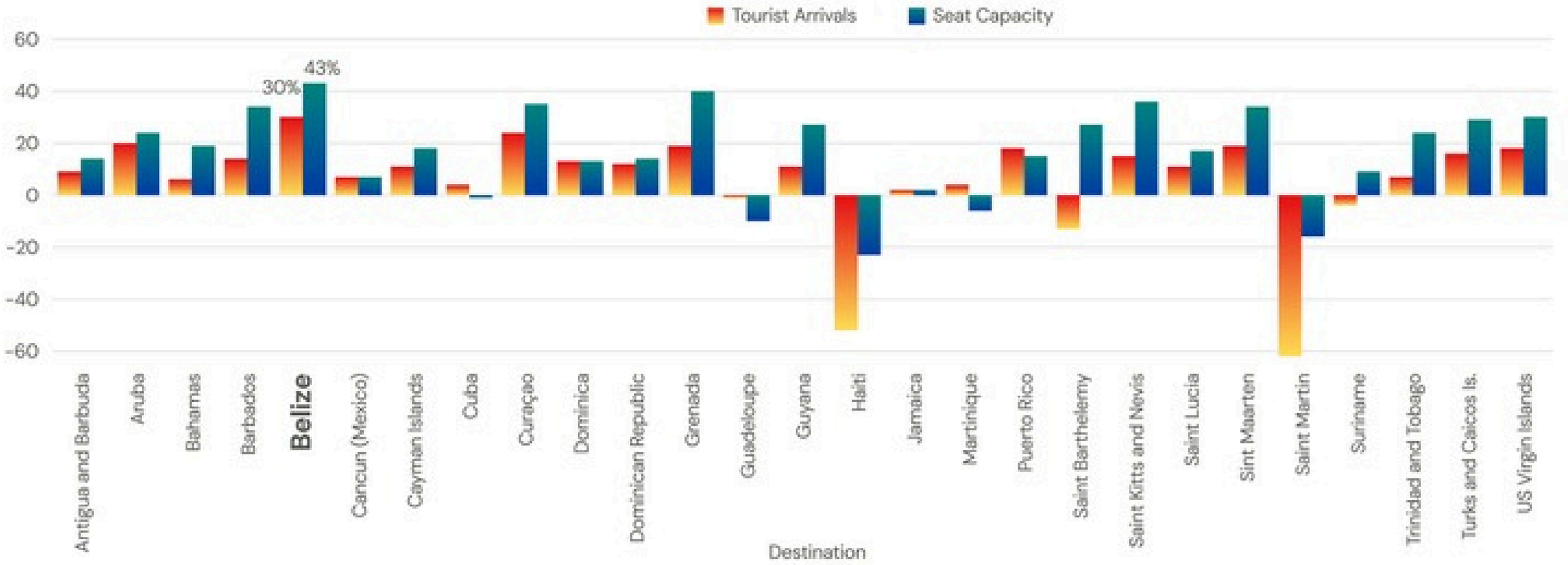
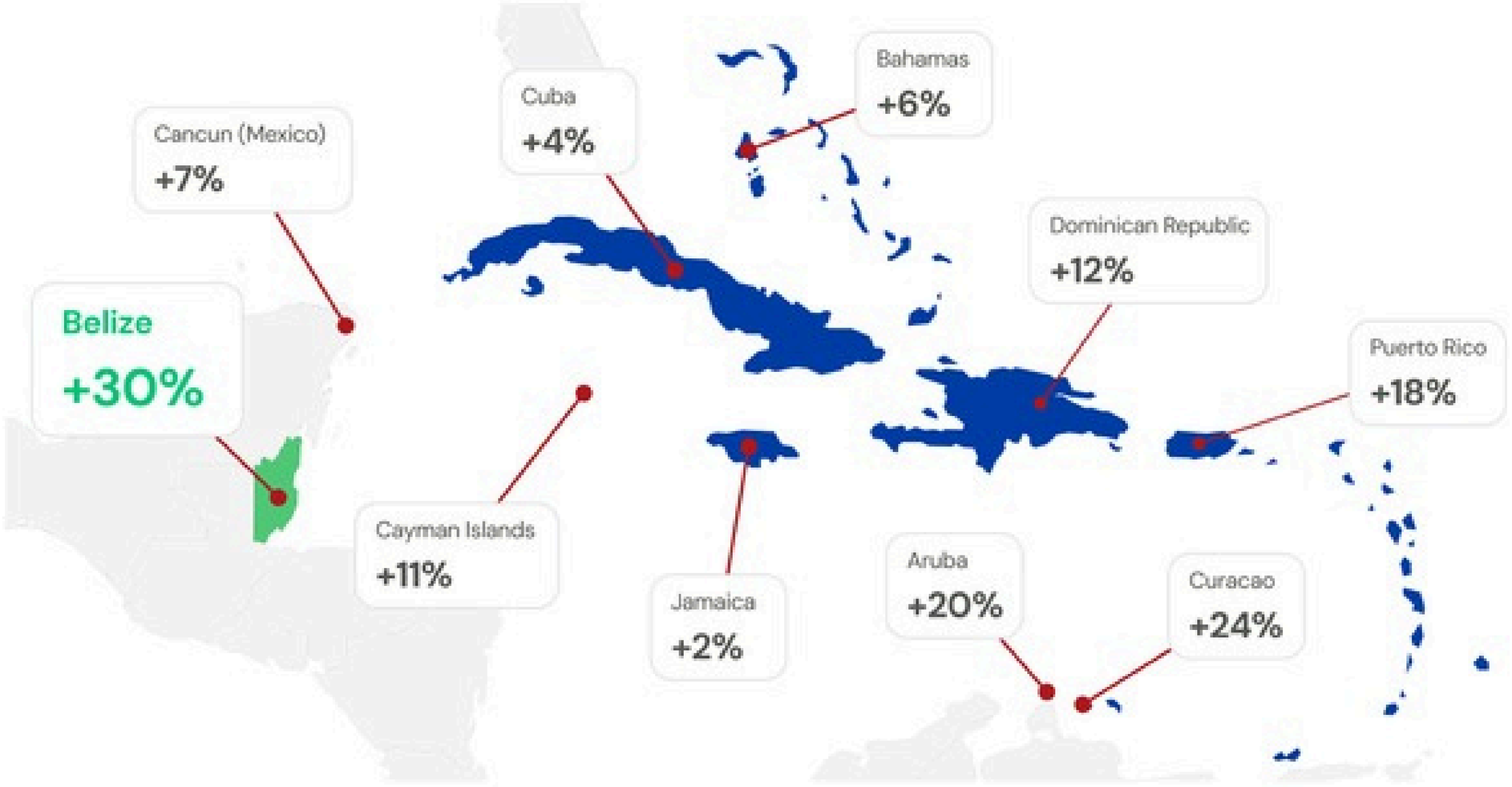
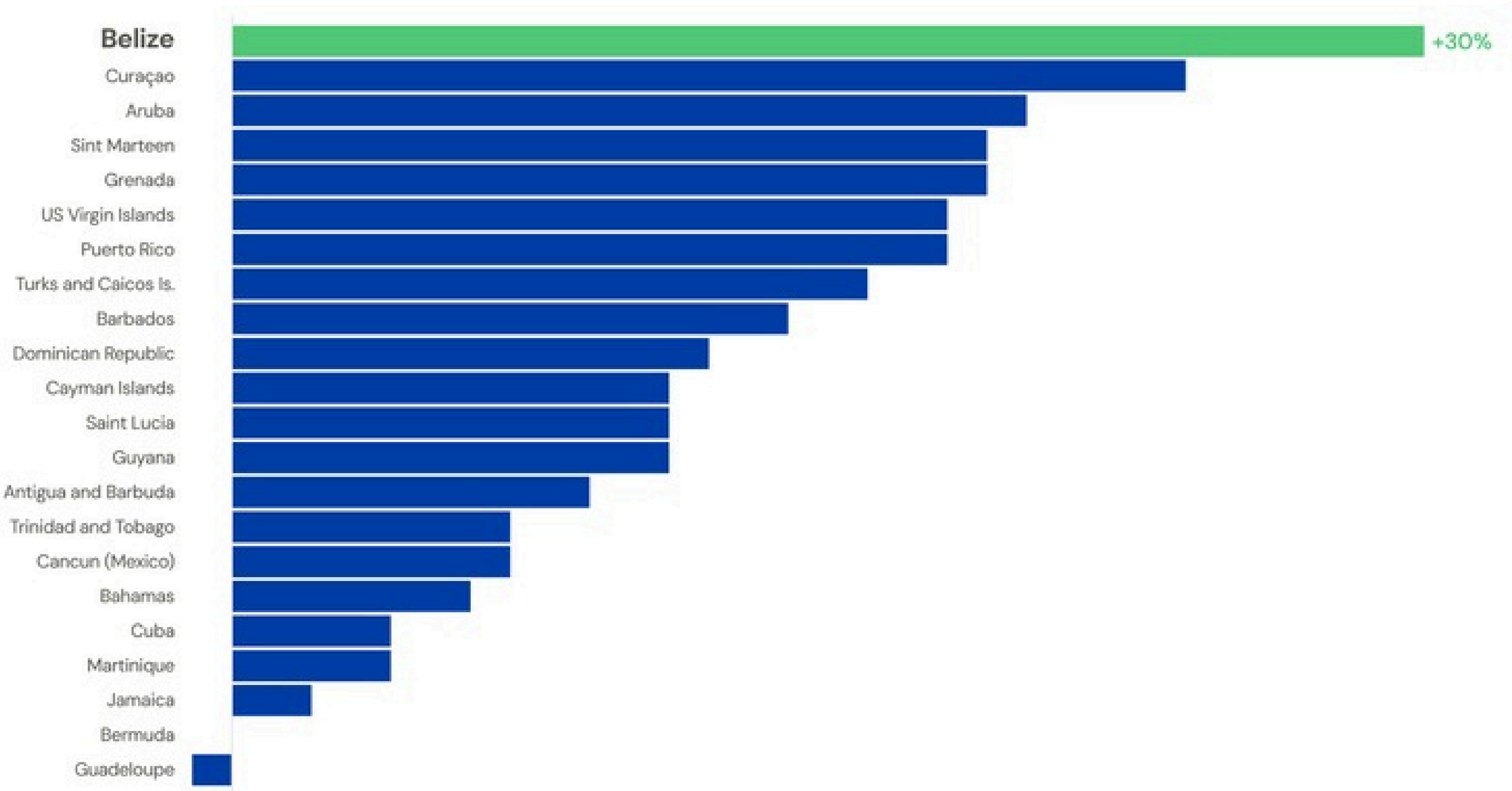


Overseas travel in the Caribbean region:
Tourist arrivals and scheduled seat capacity by destination, H1 2024 vs 2023

Belize Fastest Growing Caribbean Destination

Year-Over-Year Tourism Growth 2023 to 2024

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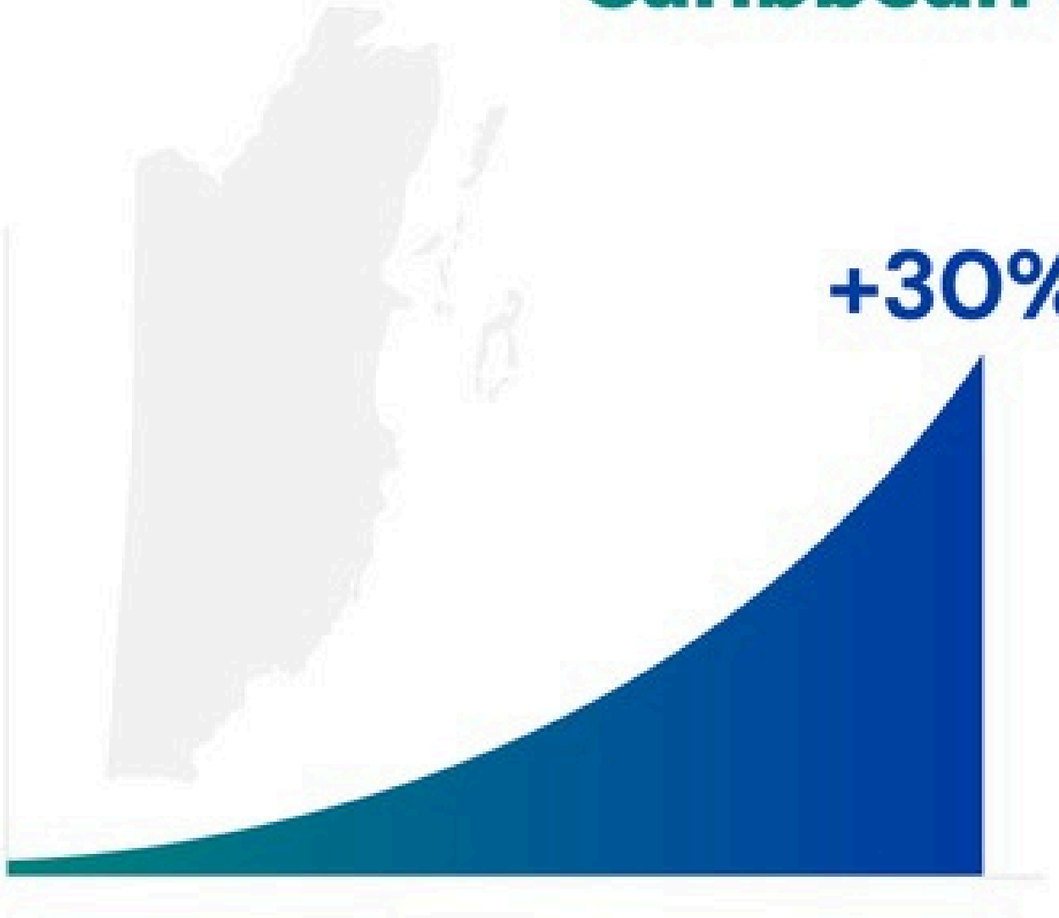
Belize is the Fastest Growing Caribbean Destination



Key Factors for Tourism Growth

Increased Family Travel. Belize was one of the top destinations for families.

New York travel to Belize, which is +91% higher than 2023, following the launch of new direct flights.

An Increase in Latin American visitors (Colombia, Brazil, and Argentina in particular).

More travelers visiting the Caribbean to attend carnivals and festivals.

Top Family Destination

Belize ranks 2nd among all destinations in the region, with a 35% increase in family travel.

Increased Family Travel. Belize was the second-ranked destination in the region for family travel, with a +35% increase, following only Curaçao, which saw a 38% increase

Belize Overnight Tourism

January to June Overnight Tourism Arrivals

Belize Tourism

+30%

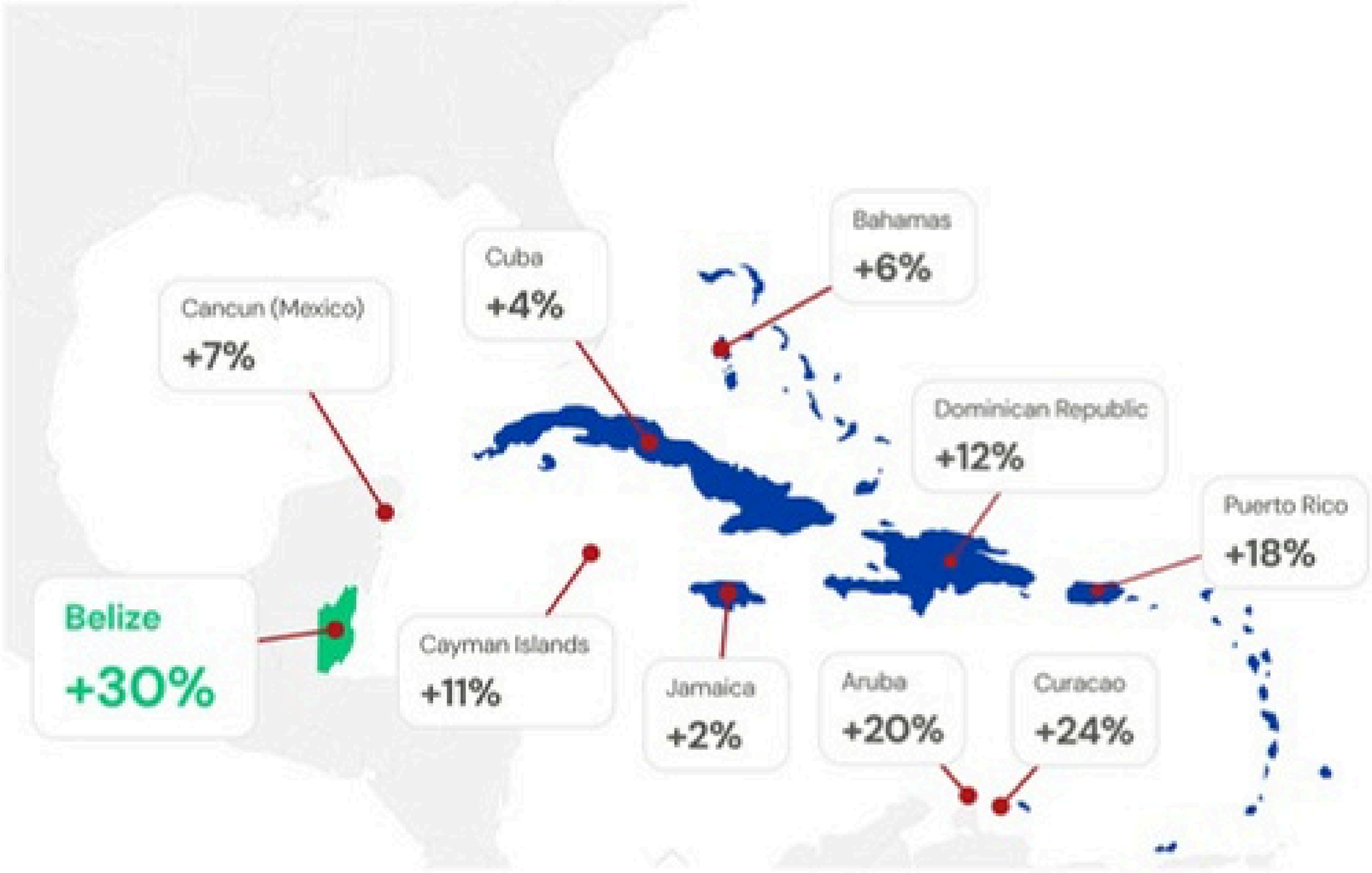
Increase in Overnight Tourism
in 2024 from 2023

Benchmark Year

+19%

Increase in Overnight Tourism
in 2024 from 2019

Caribbean Travel by Travel Origin 2024 vs 2023



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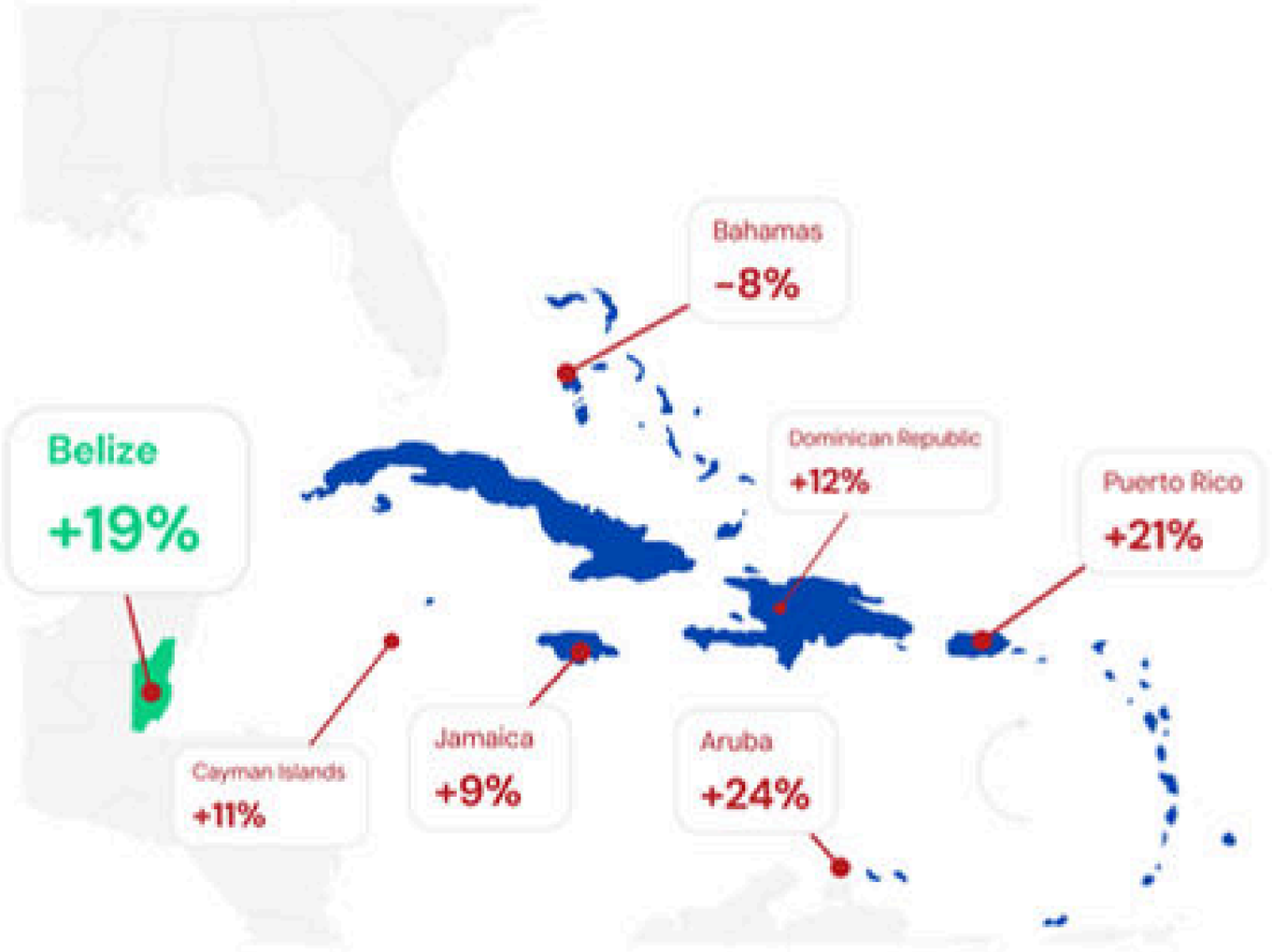

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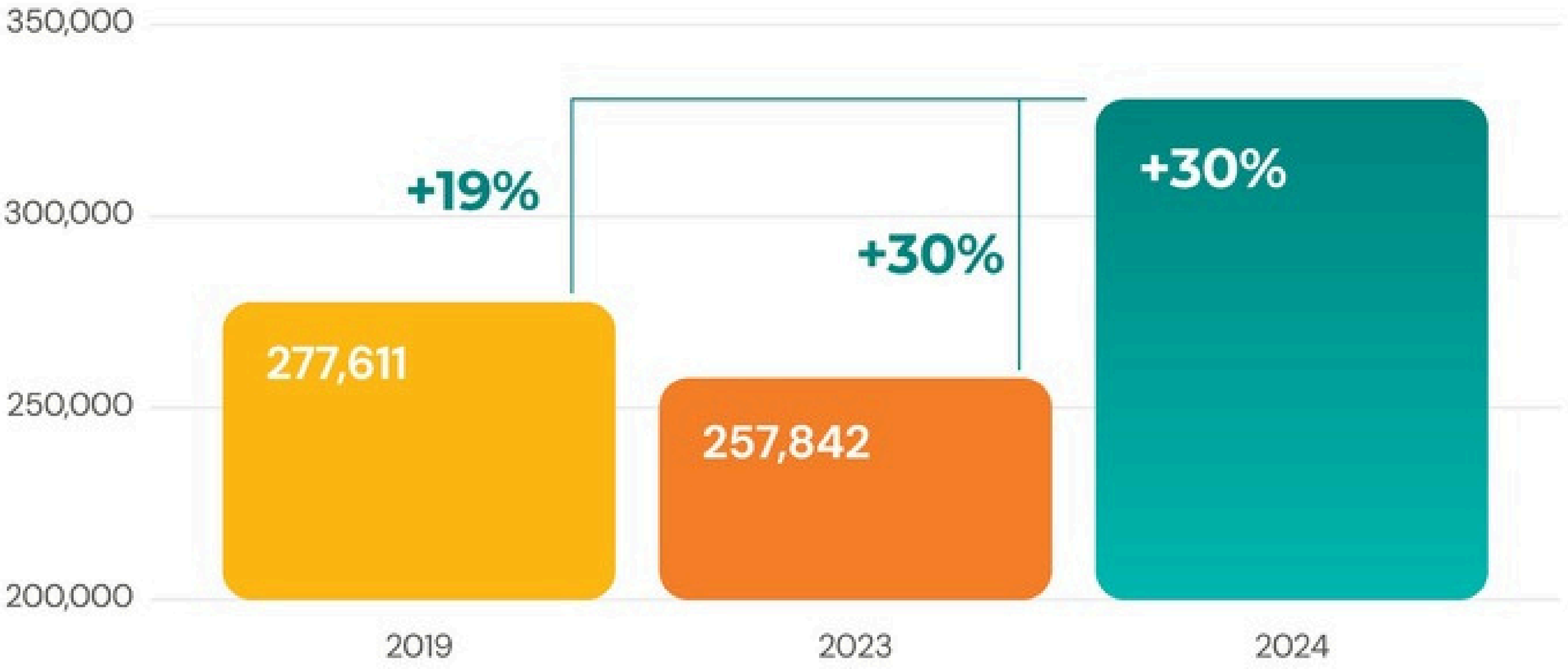
Belize Overnight Tourism Jan to June



Belize Flights

Caribbean Destination

Tourism Arrivals & Seat Capacity % Change 2024 vs 2023

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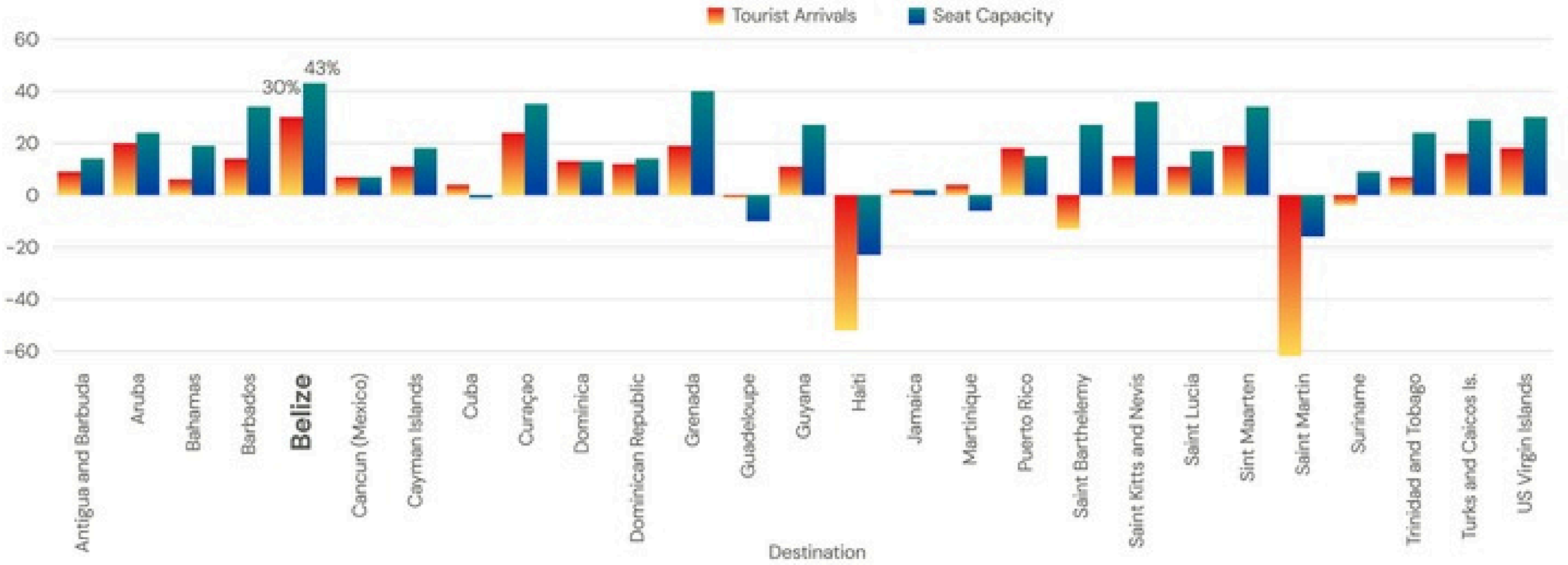
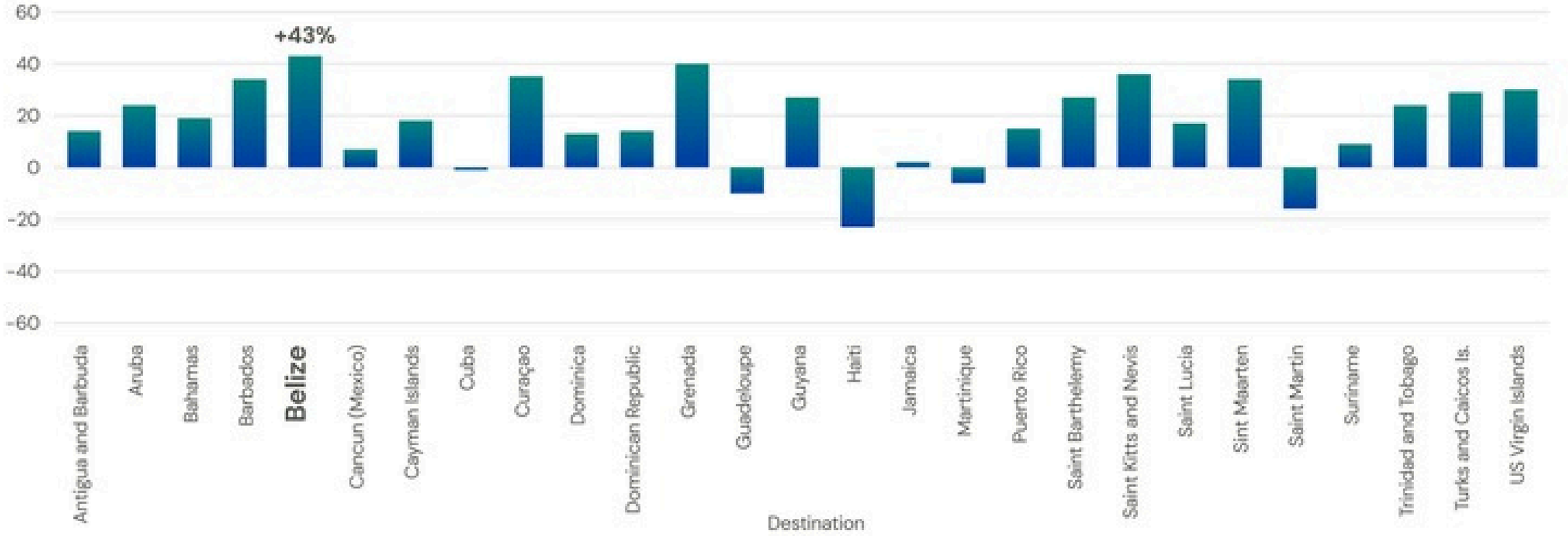


Overseas travel in the Caribbean region:
Tourist arrivals and scheduled seat capacity by destination, H1 2024 vs 2023

Caribbean Seat Capacity

ForwardKeys Seat Capacity includes information on scheduled direct flights and their seat capacity for different destinations.

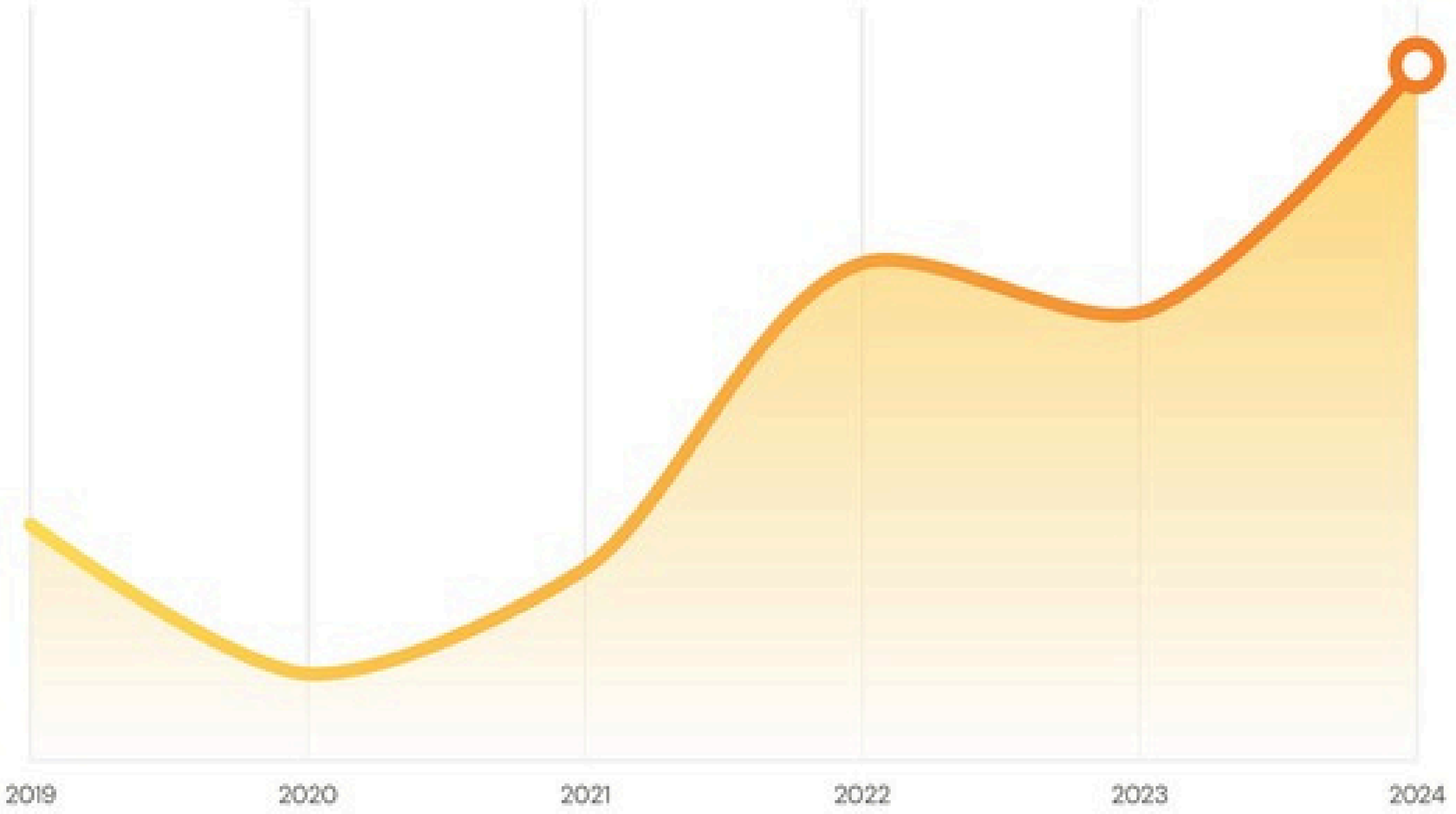
Airline capacity reflects the planned total seat capacity airlines expect to offer. Change in seat capacity is a reflection of the supply and demand for a destination.



Overseas travel in the Caribbean region:
Tourist arrivals and scheduled seat capacity by destination, H1 2024 vs 2023

Belize International Flight Arrivals

Average International Daily Flights (Per Year)



BZE International Flights in 2024

Average of 71 International Flights a Day

Daily Range of 42 to 153 International Flights

Direct International Flights to Belize

Currently Planned Routes for – 2024

From USA

Alaska
- Los Angeles
- Seattle

jetBlue
- New York (JFK)

Southwest
- Baltimore & DC (BWI)
- Houston (HOU)

American Airlines
- Charlotte
- Dallas
- Los Angeles
- Miami

DELTA
- Atlanta
- Minneapolis

UNITED
- Chicago
- Houston
- Los Angele
- Newark

sun country airlines
- Minneapolis

AIR CANADA
- Toronto

WestJet
- Calgary
- Toronto

From Latin America & Mexico

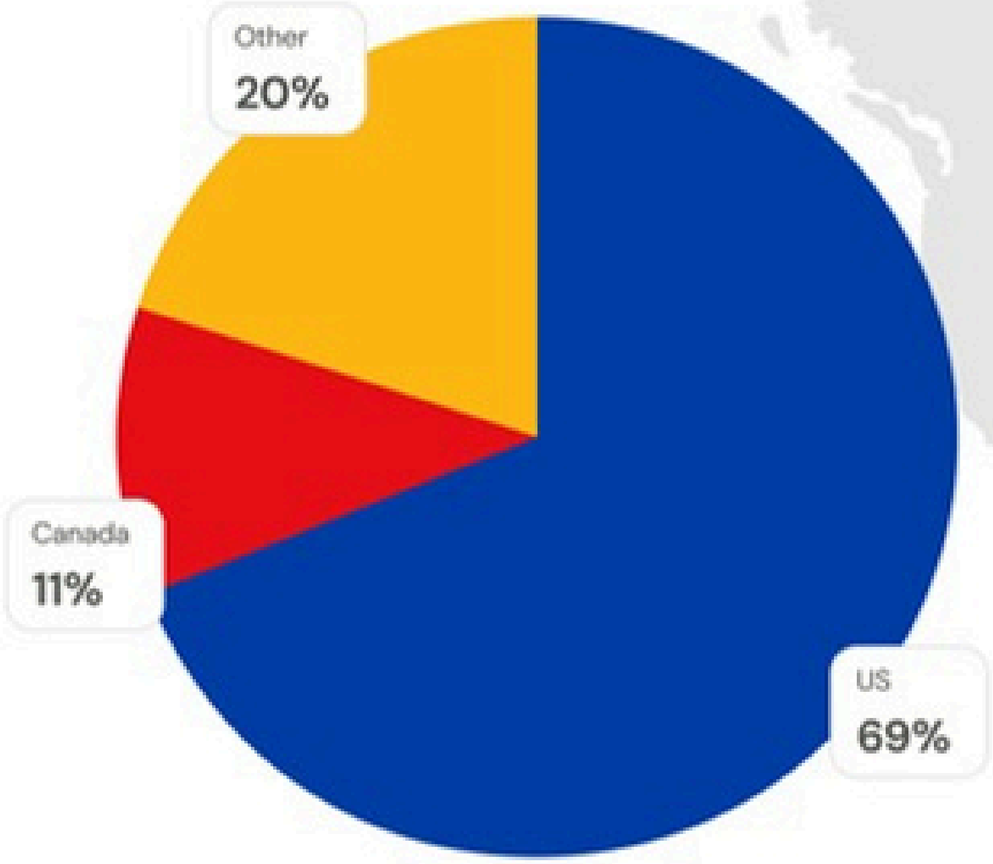
CopaAirlines
- Panama City

TAG Airlines
- Guatemala City

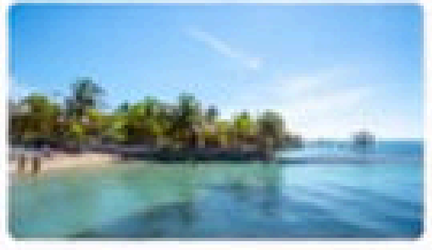
TROPIC AIR
- Cancun
- Roatan
- San Salvador
- San Pedro Sula

Belize Tourism Arrivals

Belize Had +30% Increase in Tourism in 2024



New York JFK



Belize

jetBlue

Jet Blue Schedule

DEPARTS JFK : 8:29 AM
ARRIVES BZE : 12:14 PM
DEPARTS BZE : 1:30 PM
ARRIVES JFK : 7:00 PM

Days :

Sun Mon Tue Wed
Thu Fri Sat

belize

San Francisco Direct Non-Stop Flights Announced

UNITED

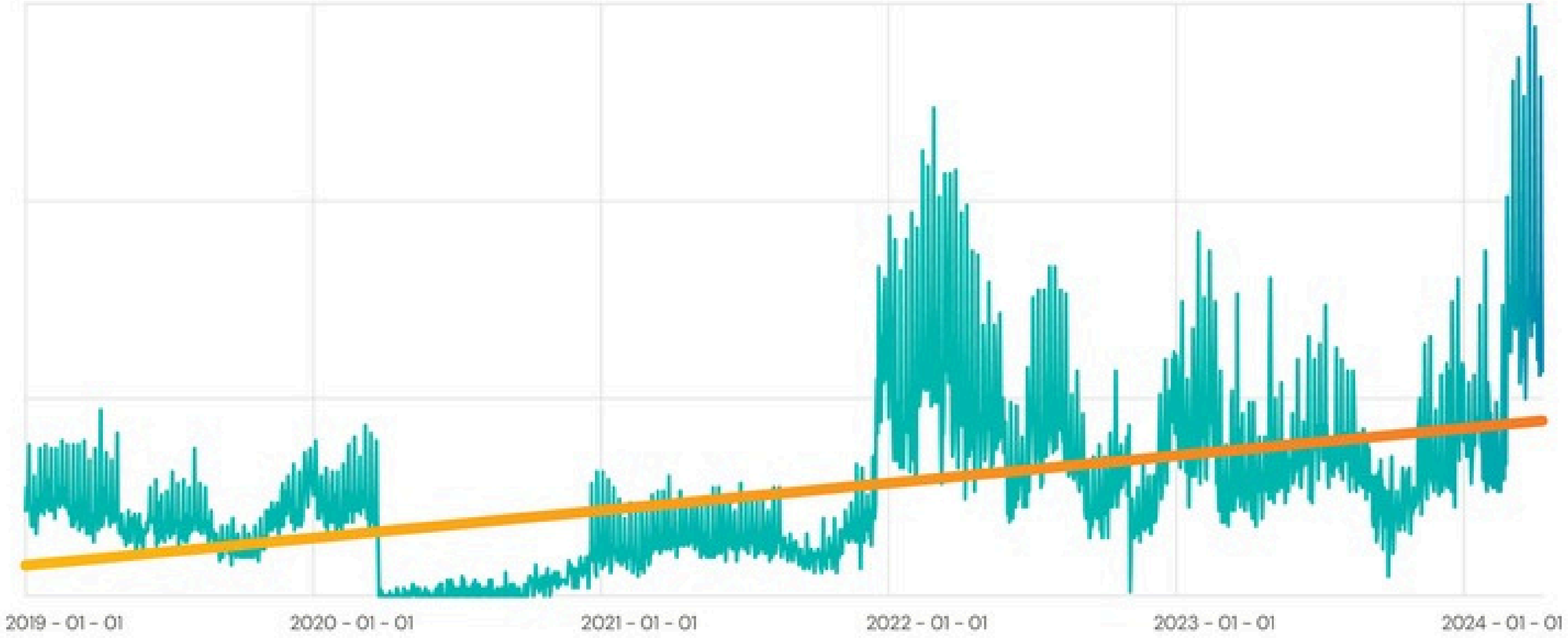
San Francisco Direct Non-Stop Flights Announced

UNITED

December 21, 2024
United Airlines Starting Direct Non-Stop
San Francisco (SFO) and Belize (BZE)

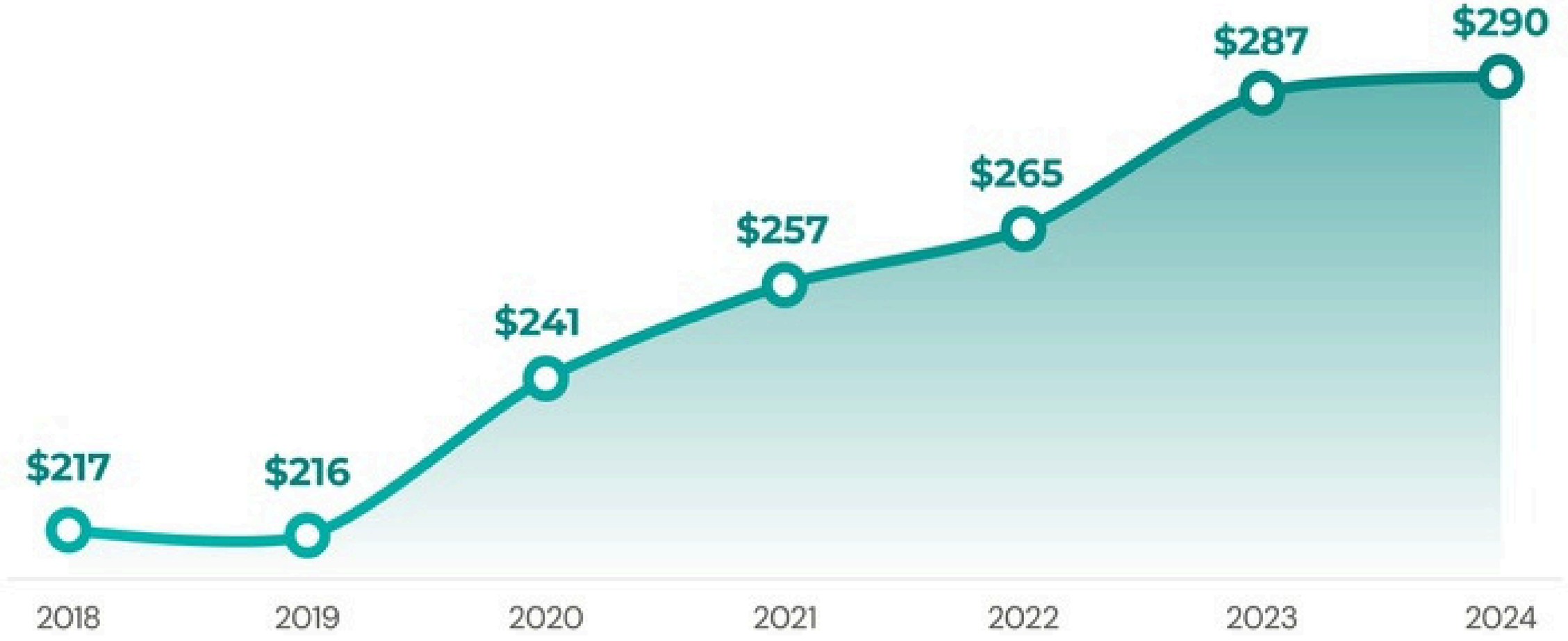
Belize International Flight Arrivals

International Arrivals Per Day (2019 to 2024)

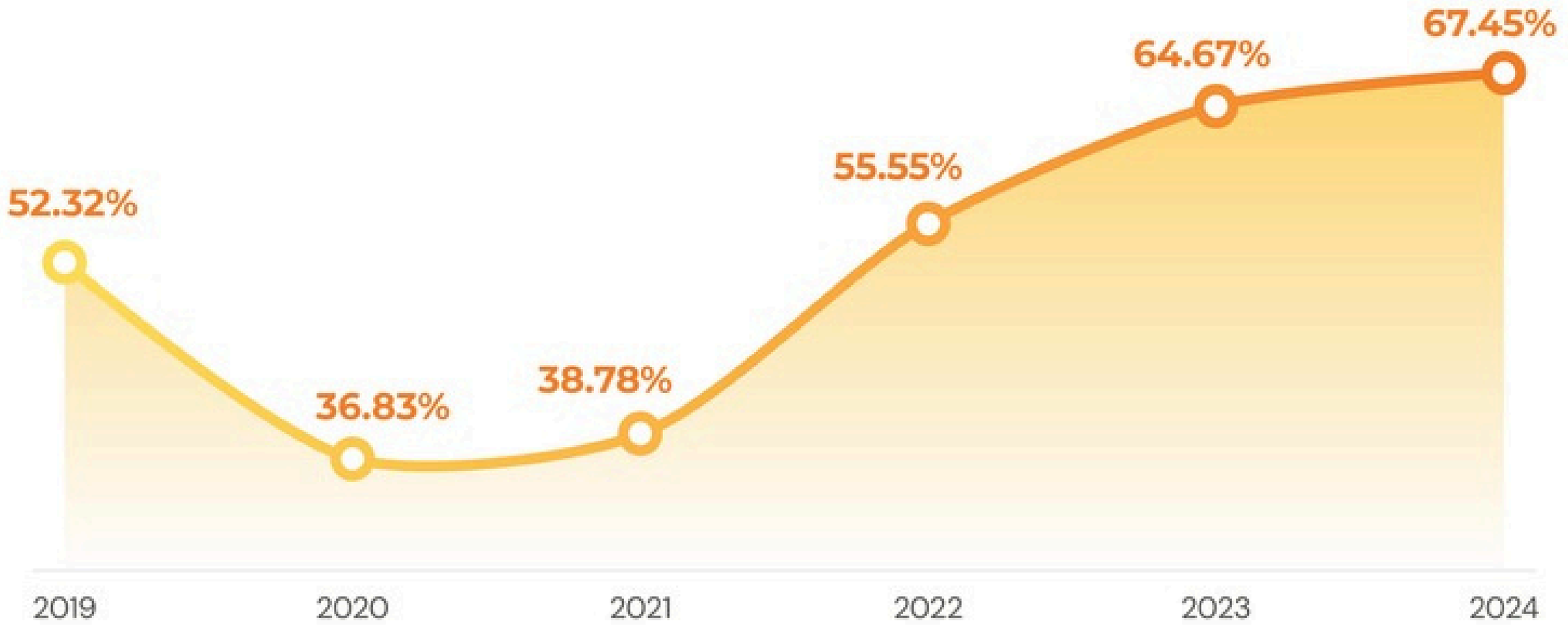


Ambergris Caye Market

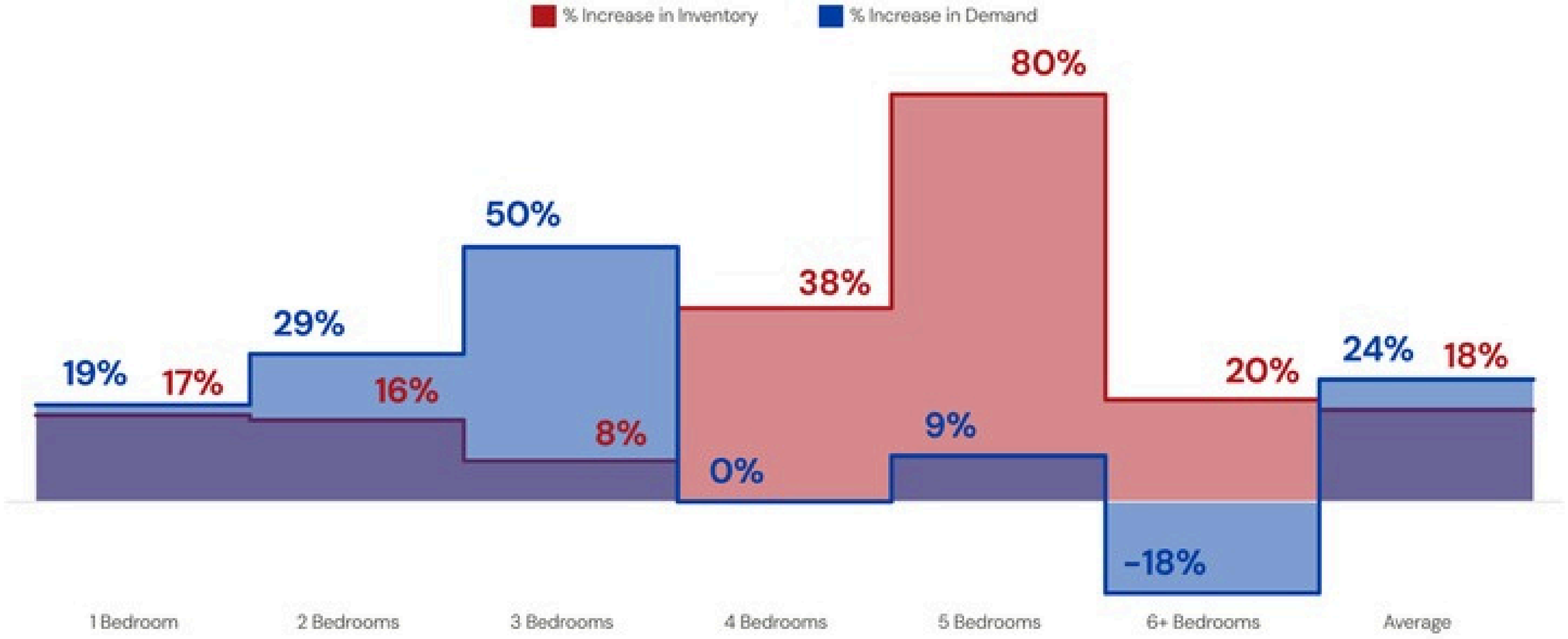
Ambergris Caye Belize Nightly Rental Rates



Ambergris Caye Belize Occupancy



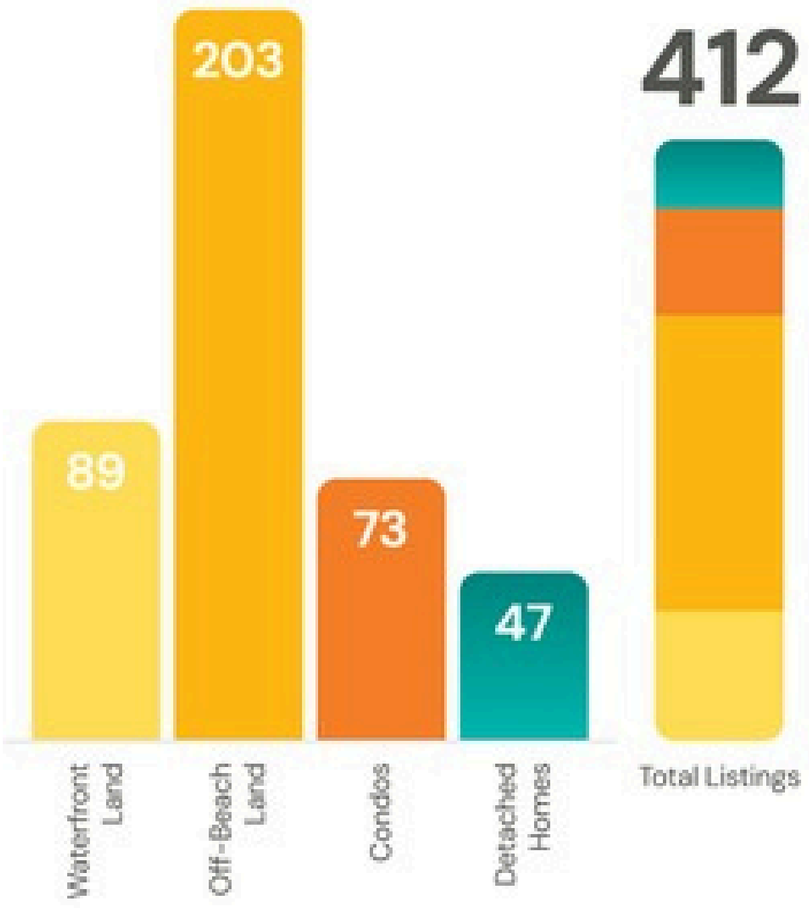
Ambergris Caye Rental Market
Supply and Demand by Bedroom Count



Ambergris Caye Listings

Ambergris Caye Listings

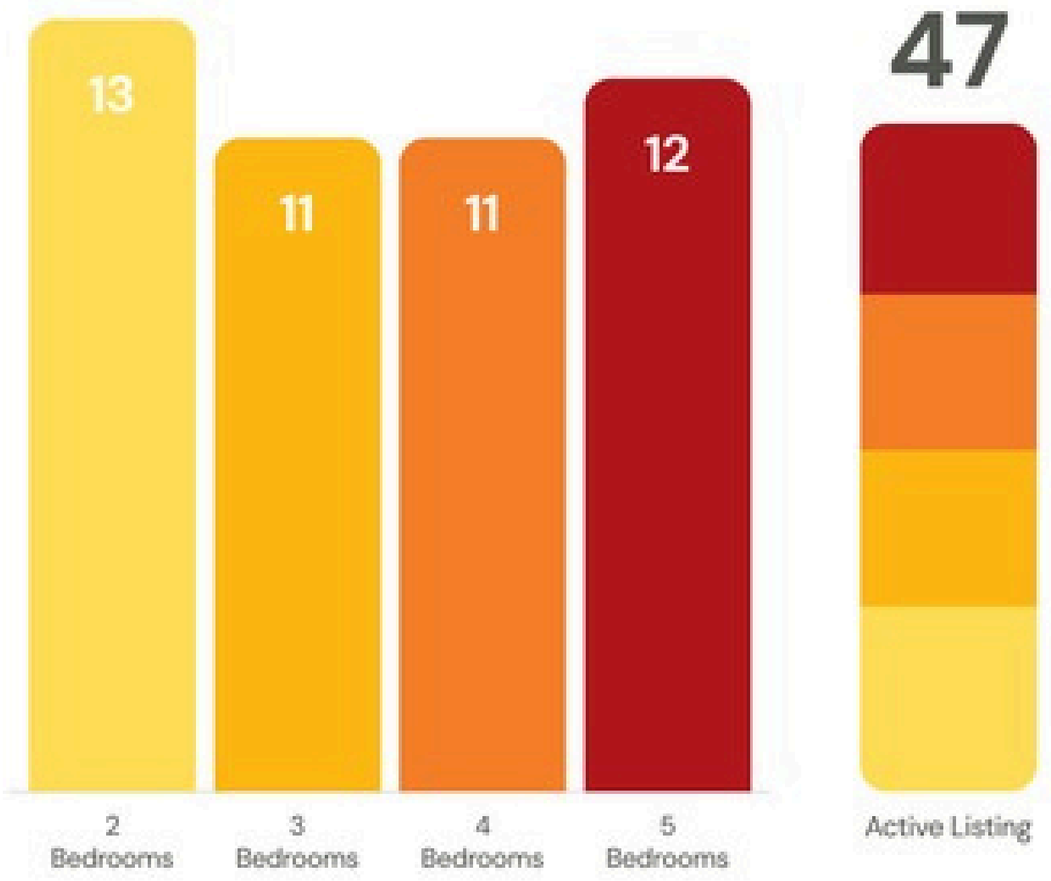
Active Listings



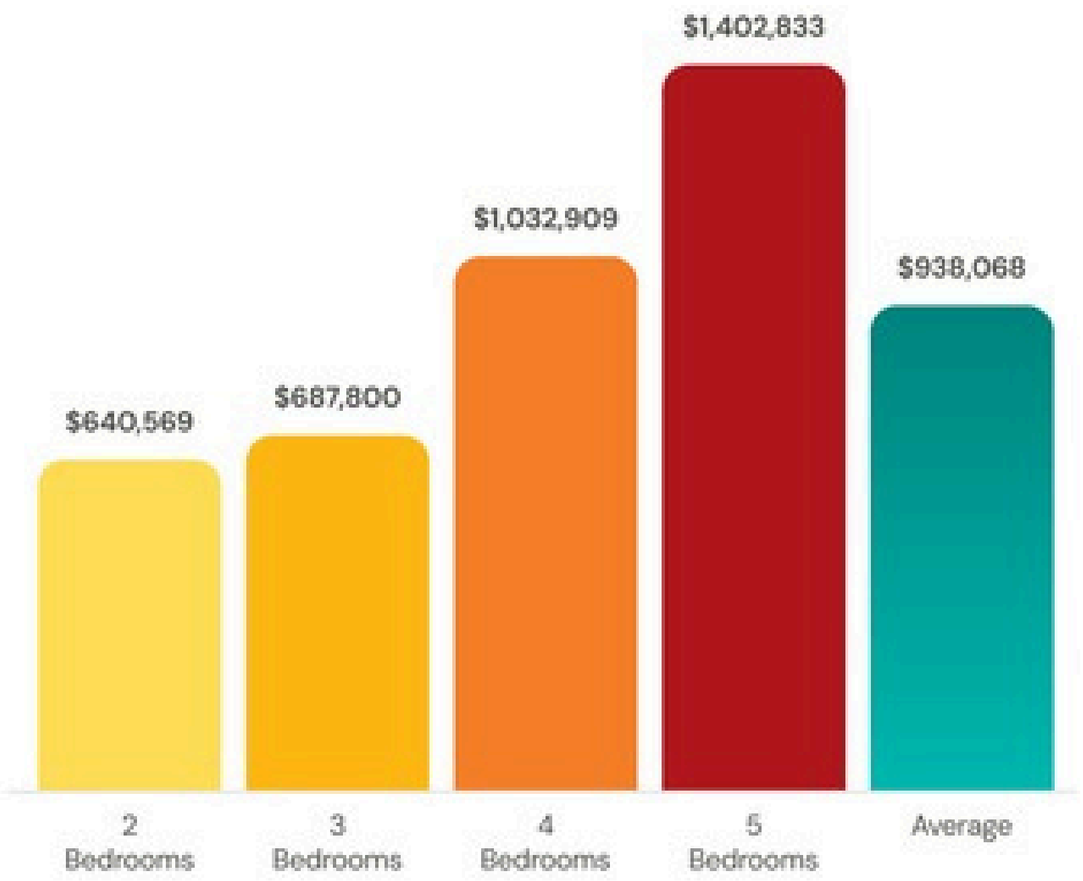
Average Listing Price

Detached Home Listings on Ambergris Caye

Home Listings by Bedroom Count

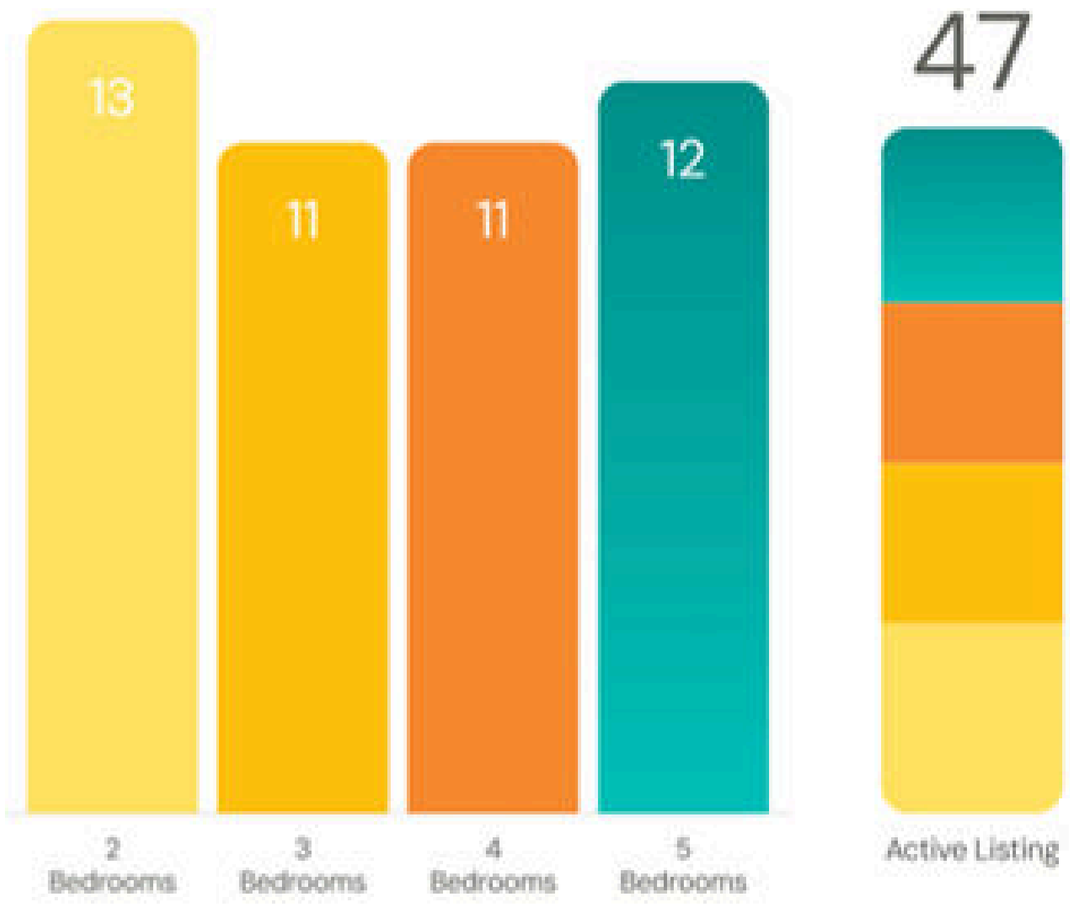


Average Home Listing Price



Detached Home Listings on Ambergris Caye

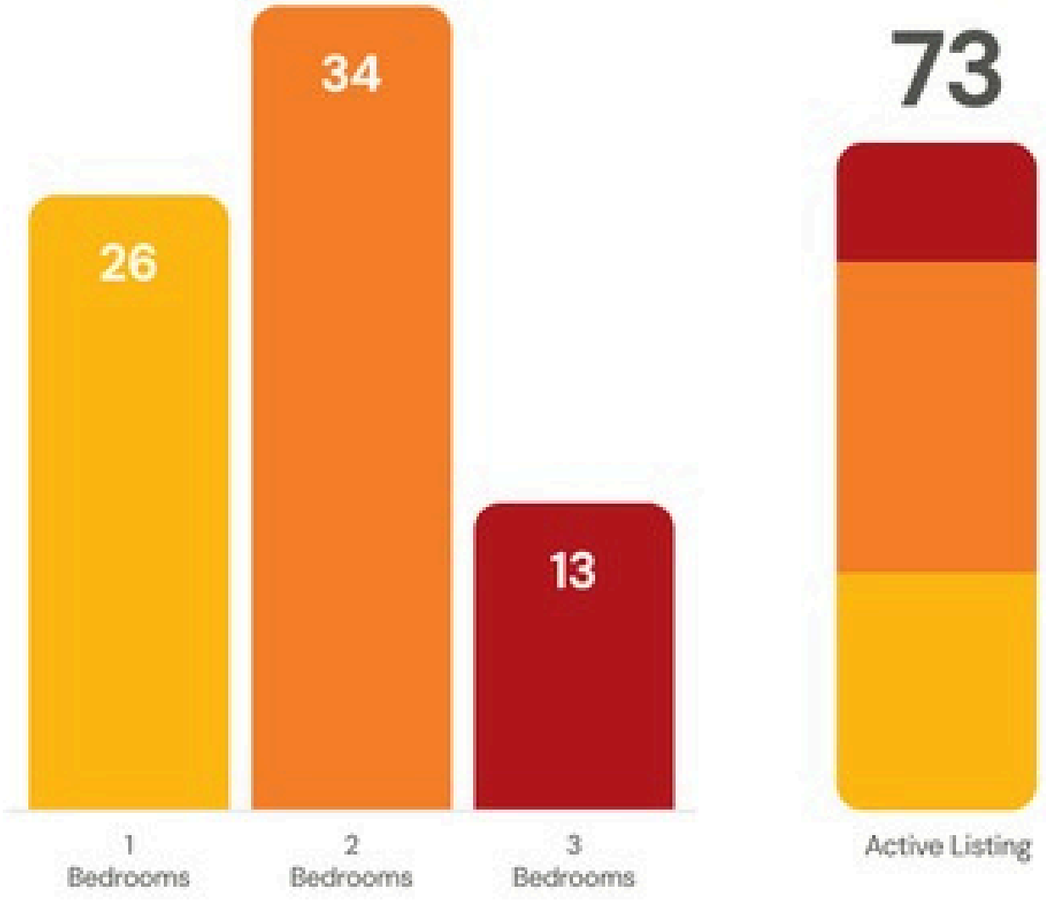
Home Listings by Bedroom Count



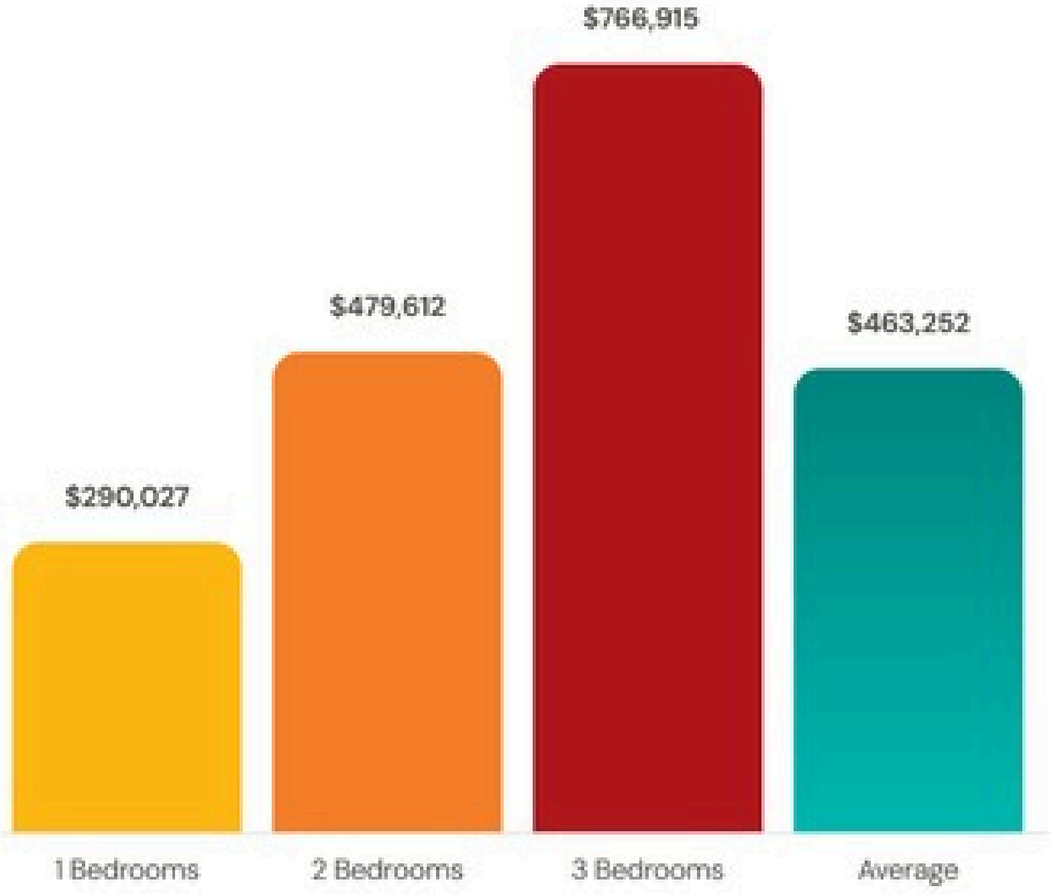
Average Home Listing Price

Condo Listings Ambergris Caye

Condo Listings by Bedroom Count



Average Condo Listing Price



Ambergris Caye Off-Beach Land Listings July 2024

SECRET BEACH

Active Listings	55 Listings
Average Listing Price $USD	$56,513 USD

WEST COAST

Active Listings	22 Listings
Average Listing Price $USD	$85,265 USD

NORTH AMBERGRIS

Active Listings	37 Listings
Average Listing Price $USD	$157,811 USD

OFF BEACH

Active Listings	71 Listings
Average Listing Price $USD	$155,818 USD

SOUTH AMBERGRIS

Active Listings	14 Listings
Average Listing Price $USD	$122,115 USD

Ambergris Caye Waterfront Land Listings July 2024

WEST COAST

Active Listings **18 Listings**

Average Listing Price $USD **$397,786 USD**

LAGOON FRONT

Active Listings **22 Listings**

Average Listing Price $USD **$283,400 USD**

SOUTH AMBERGRIS

Active Listings **14 Listings**

Average Listing Price $USD **$335,000 USD**

NORTH AMBERGRIS

Active Listings **24 Listings**

Average Listing Price $USD **$487,993 USD**

SAN PEDRO

Active Listings **7 Listings**

Average Listing Price $USD **$950,000 USD**

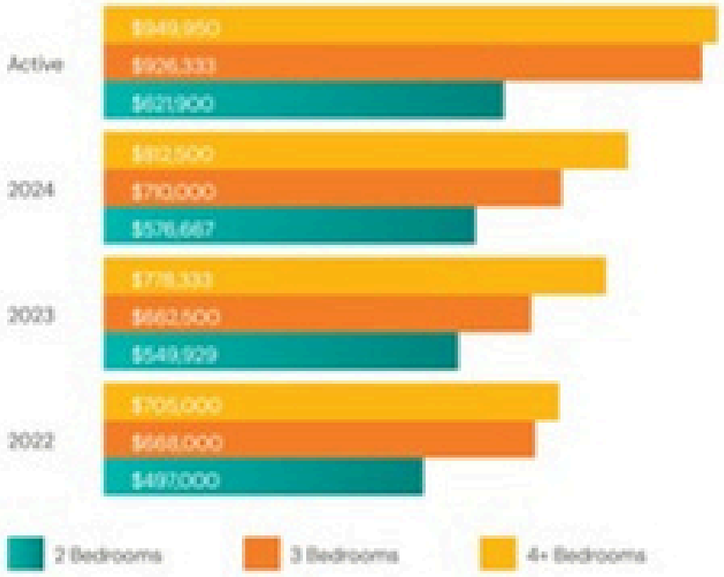
MAHOGANY BAY

Active Listings **16 Listings**

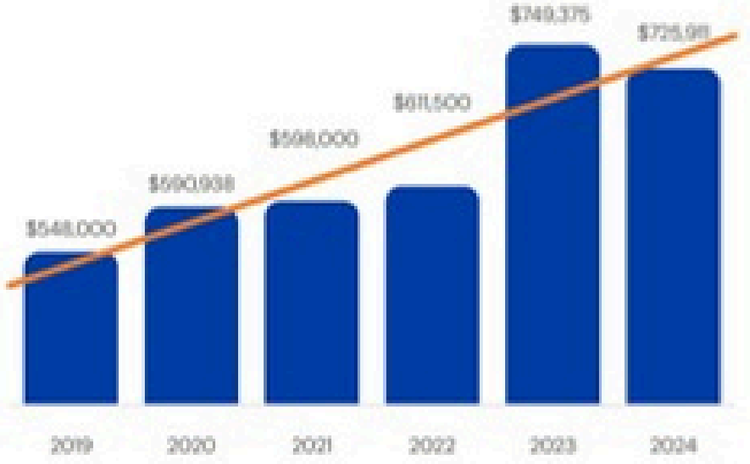
Average Listing Price $USD **$200,262 USD**

Mahogany Bay Annual Resales

Mahogany Bay Avg Home Sale ($USD)



Mahogany Bay Avg Home Resale ($USD)



Mahogany Bay Avg 2 Bedroom ($USD)

SALES OVER 12 MONTHS

9%

INCREASE

LISTING VALUE

13%

INCREASE

Mahogany Bay Avg 3 Bedroom ($USD)

SALES OVER 12 MONTHS

19%

INCREASE

LISTING VALUE

35%

INCREASE

Mahogany Bay Avg 4+ Bedroom ($USD)

SALES OVER 12 MONTHS

15%

INCREASE

LISTING VALUE

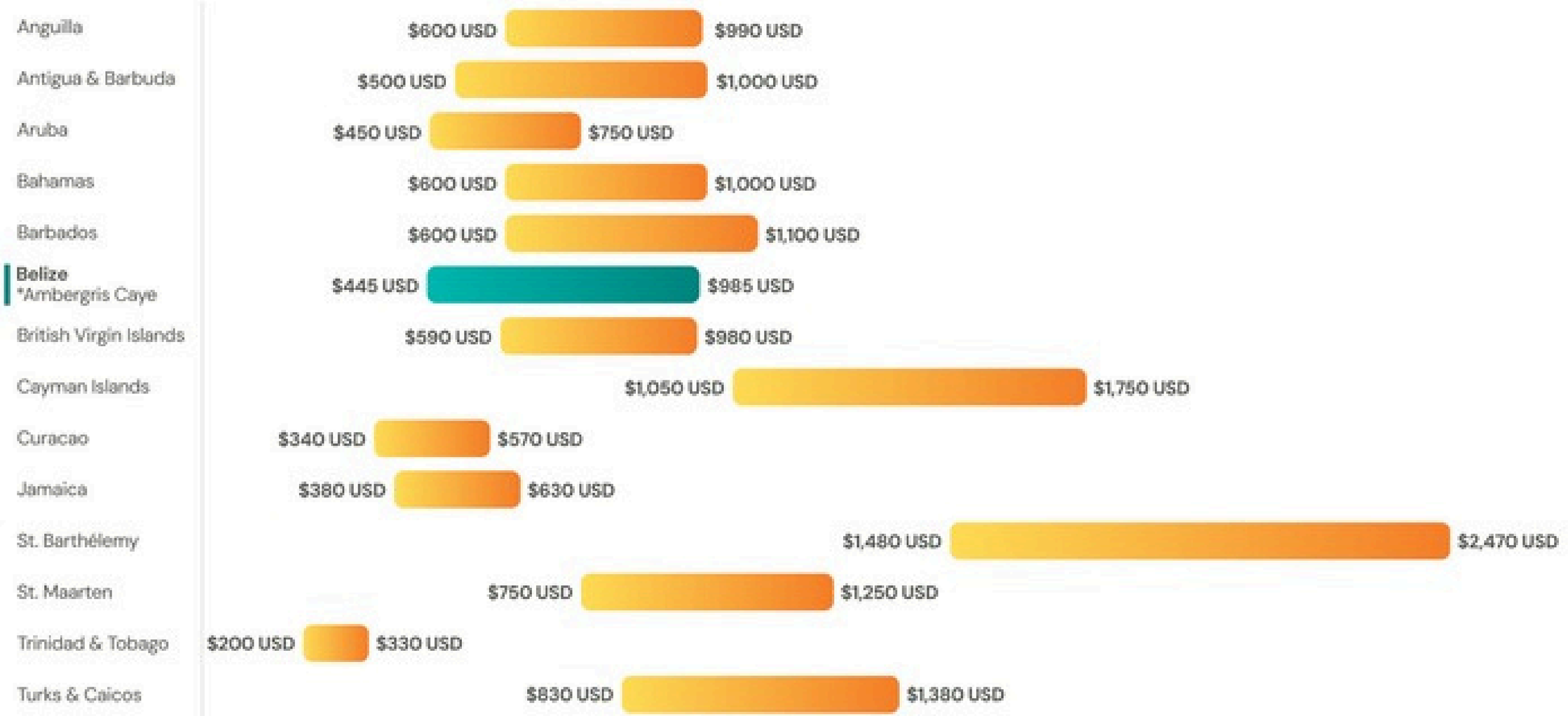
24%

INCREASE

Construction & Resale

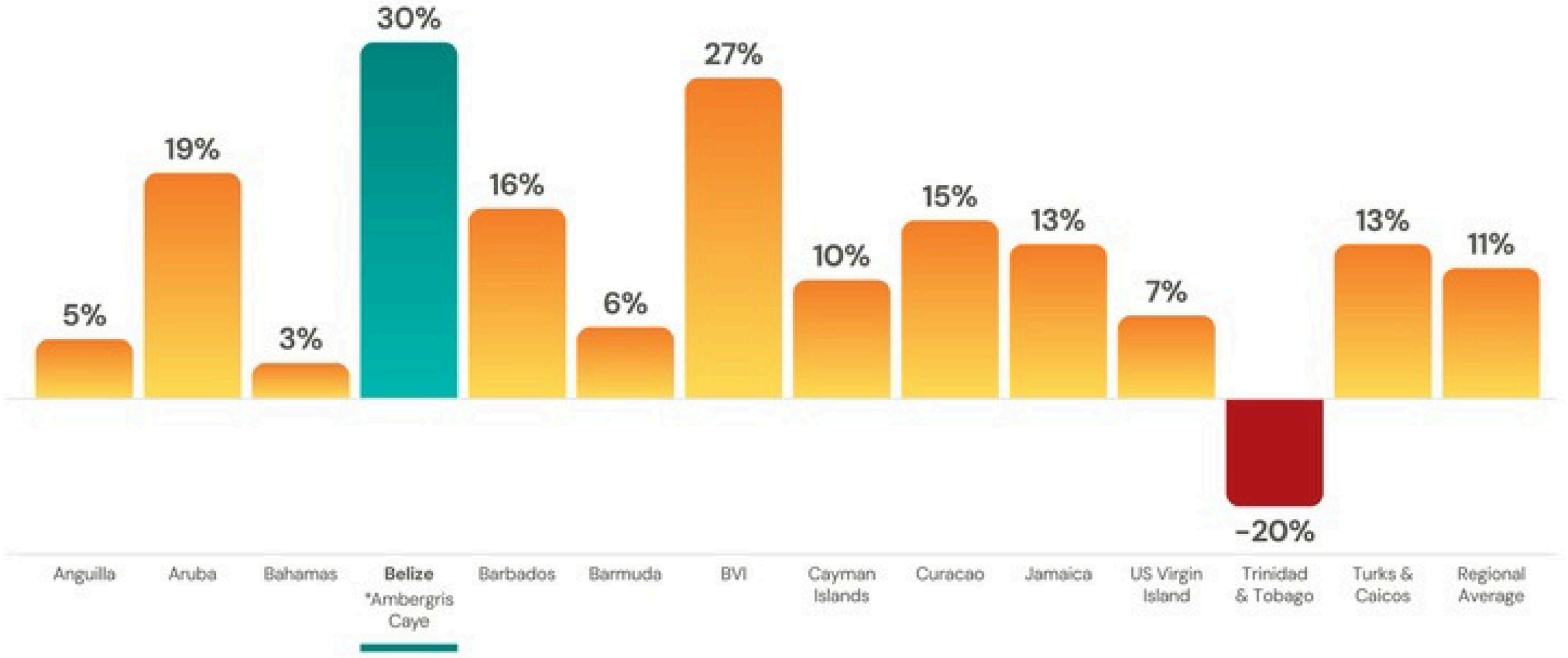
Caribbean Average Construction Costs 2024

Average Sale Price Per Sq Ft ($USD)



Average Sales Price Increase

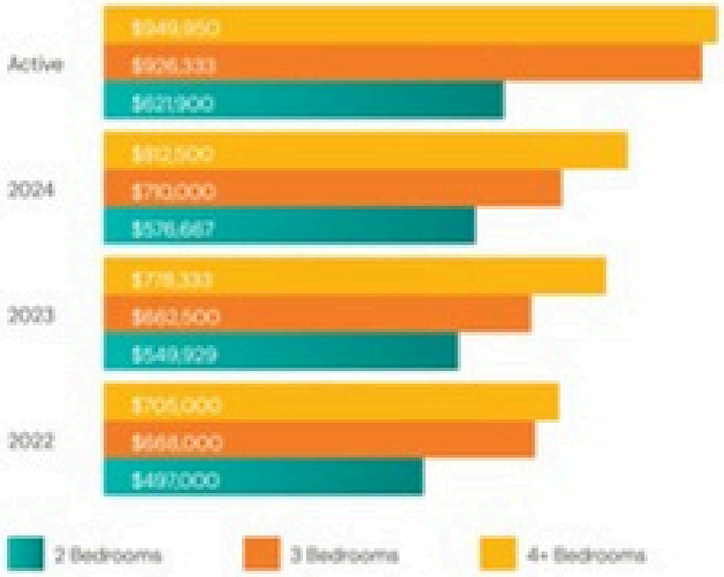
Average Home Sale Price Increase from 2022 to 2024



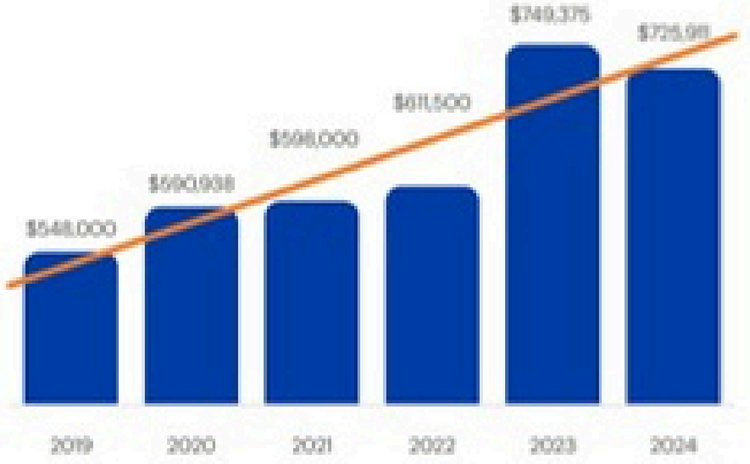
Mahogany Bay Village

Mahogany Bay Annual Resales

Mahogany Bay Avg Home Sale ($USD)



Mahogany Bay Avg Home Resale ($USD)



Mahogany Bay Avg 2 Bedroom ($USD)

SALES OVER 12 MONTHS

9%

INCREASE

LISTING VALUE

13%

INCREASE

Mahogany Bay Avg 3 Bedroom ($USD)

SALES OVER 12 MONTHS

19%

INCREASE

LISTING VALUE

35%

INCREASE

Mahogany Bay Avg 4+ Bedroom ($USD)

SALES OVER 12 MONTHS

15%

INCREASE

LISTING VALUE

24%

INCREASE